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## **Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website : [www.melco-group.com](http://www.melco-group.com)

(Stock Code : 200)

### **MELCO RESORTS & ENTERTAINMENT LIMITED NEW SHARE REPURCHASE PROGRAM**

#### **DELAY IN DESPATCH OF MAJOR TRANSACTION CIRCULAR**

Reference is made to the announcements of the Company dated 8 November 2018, 22 November 2018 and 13 December 2018 in relation to Melco Resorts' New Share Repurchase Program, full implementation of which (when aggregated with previous share repurchases by Melco Resorts within the preceding 12-month period, or which are otherwise related) would be a major transaction for the Company under the Listing Rules. Capitalised terms used in this announcement which are not defined herein shall have the respective meanings given to them in the Company's 22 November 2018 announcement.

As disclosed in the Company's 13 December 2018 announcement, the Company applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules in relation to the major transaction circular containing further information relating to Melco Resorts' New Share Repurchase Program and other information required by the Listing Rules (the "**Circular**") and an extension of time for despatch of the Circular, to 31 January 2019.

The Company believes it would be more appropriate, and in the interests of the Shareholders, for the Circular to include financial information in respect of Melco Resorts for the full year ended 31 December 2018. Financial information of Melco Resorts for the full year ended 31 December 2018 can only be published in the Circular after it has first been published by Melco Resorts in accordance with the US securities laws and regulations applicable to Melco Resorts. In addition, the work required to be performed by the finance team of the Company and the Company's auditor to reconcile Melco Resorts' financial information prepared under US GAAP to Hong Kong Financial Reporting Standards for the purpose of the Circular need to be coordinated with the preparation of the Company's 2018 audited annual financial statements.

Accordingly, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and a further extension of the date for despatch of the Circular, to not later than 25 April 2019. All the professional parties involved with the production of the Circular have agreed to the revised timetable for despatch of the Circular. The Stock Exchange has agreed to grant the Company's application for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules in relation to the Circular and a further extension of the date for despatch of the Circular, to not later than 25 April 2019.

By Order of the Board of  
**Melco International Development Limited**  
**Leung Hoi Wai, Vincent**  
*Company Secretary*

Hong Kong, 4 February 2019

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-executive Directors, namely Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. Chow Kwong Fai, Edward, Dr. Tyen Kan Hee, Anthony and Ms. Karuna Evelyne Shinsho.*