

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



iAsia Technology Limited

*(incorporated in Hong Kong
with limited liability)*

**Very substantial acquisition
Acquisition of interests in a
financial services group and
Proposed rights issue and
bonus issue**



Melco International Development Limited

*(incorporated in Hong Kong
with limited liability)*

**Connected and possible
discloseable transaction
Application for a
whitewash waiver**

Financial adviser to iAsia Technology Limited

ANGLO CHINESE
CORPORATE FINANCE, LIMITED

DELAY IN DESPATCH OF CIRCULARS

iAsia and Melco will send to their respective shareholders circulars containing, amongst other things, the acquisition, the rights issue, the bonus issue, the underwriting agreement and the whitewash waiver on or before 16th November, 2002.

iAsia Technology Limited and Melco International Development Limited jointly issued an announcement dated 12th October, 2002 relating to (i) the conditional acquisition by iAsia of the entire issued share capital of CEF Brokerage Limited, CEF Futures Limited and CEF Capital Limited, (ii) a proposed rights issue and bonus issue of shares in iAsia (iii) underwriting of the rights issue and bonus issue of shares in iAsia, and (iv) a whitewash waiver sought by Melco.

iAsia and Melco are required to send to their respective shareholders circulars containing, amongst other things, the acquisition, the rights issue, the bonus issue, the underwriting agreement and the whitewash waiver, where appropriate, within 21 days after the date of the announcement (under Rule 8.2 of the Takeovers Code) or within 21 days after the publication

of the announcement (pursuant to rule 19.43 of the rules governing the listing of securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited and rules 14.13(2) and 14.29(2) of the rules governing the listing of securities on the Stock Exchange). Accordingly, the circulars are required to be despatched no later than 2nd November, 2002.

The boards of directors of iAsia and Melco announce that as additional time will be required for (i) preparing the circulars that are required to contain a large amount of information and (ii) obtaining clearance from the Securities and Futures Commission, there will be a delay in the posting of the circulars. Application has been made to the Stock Exchange and the Securities and Futures Commission for an extension of the latest date to post the circulars to 16th November, 2002.

By order of the board of
iAsia Technology Limited
Henry Ko
Executive Director

By order of the board of
Melco International Development Limited
Lawrence Ho
Executive Director

Hong Kong, 1st November, 2002

All the directors of iAsia jointly and severally accept full responsibility for the accuracy of the information (other than relating to Melco) contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief, opinions (other than relating to Melco) expressed in this announcement have been arrived at after due and careful consideration and there are no other facts (other than relating to Melco) not contained in this announcement the omission of which would make any statement in this announcement misleading.

All the directors of Melco jointly and severally accept full responsibility for the accuracy of the information (other than relating to iAsia, the acquisition, the right issue and the bonus issue) contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief, opinions (other than relating to iAsia, the acquisition, the right issue and the bonus issue) expressed in this announcement have been arrived at after due and careful consideration and there are no other facts (other than relating to iAsia, the acquisition, the right issue and the bonus issue) not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of publication.

Please also refer to the published version of this announcement in The Standard.