

*This announcement is for information purposes and does not constitute an offer or invitation to subscribe for or purchase securities nor is it calculated to invite any such offer or invitation. In particular, this announcement is not an offer of securities for sale in Hong Kong, the United States of America or elsewhere.*



*Melco International Development Limited*

新 濠 國 際 發 展 有 限 公 司

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.melco-group.com>

(Stock Code: 200)

## **ANNOUNCEMENT**

### **TRANSFER OF DISTRIBUTION ADSs AND DESPATCH OF CHEQUES FOR CASH PAYMENT IN RESPECT OF THE DISTRIBUTION IN SPECIE**

The Board is pleased to announce that the Distribution ADSs were transferred to Qualifying Shareholders who are entitled to receive them on 22 December 2006 (New York time).

The Board is also pleased to announce that cheques for cash payments in respect of the Distribution in Specie were despatched by ordinary post today (Hong Kong time) to:

- (i) Qualifying Shareholders holding not less than 4,000 Shares whose names appeared in the register of members of the Company on the Record Date for the Distribution in Specie and who have elected to receive an amount of approximately HK\$0.037 for every Share held by them on the Record Date; and
- (ii) Non-Qualifying Shareholders and Listco Affiliates appearing on the Record Date and who have not waived their respective entitlements.

In addition, cheques in respect of fractional entitlements to the Distribution ADSs were also despatched to the relevant Qualifying Shareholders by ordinary post today (Hong Kong time).

Reference is made to the circular of the Company dated 2 December 2006 (the "Circular") and to the Company's announcement dated 19 December 2006 (the "Announcement"). Terms defined in the Circular shall have the same meanings when used in this announcement unless otherwise defined herein.

As contemplated by the Announcement, the Board is pleased to announce that the Distribution ADSs were transferred to Qualifying Shareholders who were entitled to receive them on 22 December 2006 (New York time).

Also as contemplated by the Announcement, cheques for cash payments in respect of the Distribution in Specie were despatched by ordinary post today (Hong Kong time) to:

- (i) Qualifying Shareholders holding not less than 4,000 Shares whose names appeared in the register of members of the Company at 4:00 p.m. on 19 December 2006 (the "Record Date") for the Distribution in Specie and who have elected to receive a cash amount of approximately HK\$0.037 for every Share held by them on the Record Date; and
- (ii) Non-Qualifying Shareholders and Listco Affiliates whose names appeared on the Record Date for the Distribution in Specie and who have not waived their respective entitlements.

In addition, cheques in respect of fractional entitlements to the Distribution ADSs were also despatched to the relevant Qualifying Shareholders by ordinary post today (Hong Kong time).

By order of the Board of  
**Melco International Development Limited**  
**Tsang Yuen Wai, Samuel**  
*Company Secretary*

Hong Kong, 29 December 2006

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one non-executive director, namely, Mr. Ng Ching Wo; and three independent non-executive directors, namely, Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.*

Please also refer to the published version of this announcement in South China Morning Post - Classified.