



Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock code: 200)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RE-DESIGNATION OF DIRECTOR

The Board of Directors of the Company announces that, with effect from 10th September, 2004, Dr. Lo Ka Shui has been appointed as an independent non-executive director and Mr. Ng Ching Wo has been re-designated as a non-executive director of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Melco International Development Limited (the "Company") announces that Dr. Lo Ka Shui ("Dr. Lo") has been appointed as an independent non-executive director of the Company with effect from 10th September, 2004.

Dr. Lo, aged 57, graduated with Bachelor of Science degree from McGill University and a Doctor of Medicine from Cornell University. He is certified in cardiology from University of Michigan Hospital. He has more than 24 years experience in property and hotel development and investment both in Hong Kong and overseas.

Dr. Lo is currently the Deputy Chairman and Managing Director of Great Eagle Holdings Limited and a director of seven listed companies, namely, Shanghai Industrial Holdings Limited, Phoenix Satellite Television Holdings Limited, China Mobile (Hong Kong) Limited, Hong Kong Exchange and Clearing Limited, The HSBC China Fund Limited, Winsor Properties Holdings Limited and City e-Solutions Limited. He is also a Director of The Hongkong and Shanghai Banking Corporation Limited and a Board Member of the Hong Kong Airport Authority. He was a Director of Recruit Holdings Limited some time in last 3 years. He did not hold any position in the Company or any subsidiary of the Company.

There is no service contract entered into between Dr. Lo and the Company. The amount of emoluments for Dr. Lo is HK\$200,000 per annum, which is determined by arm's length negotiation between the parties with reference to prevailing market rate. Save as disclosed herein, there are no other benefits provided to Dr. Lo for his directorship in the Company.

Dr. Lo does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company. As at the date hereof, Dr. Lo does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

RE-DESIGNATION OF DIRECTOR

The Board further announces that Mr. Ng Ching Wo ("Mr. Ng"), one of the three independent non-executive directors of the Company, is re-designated as a non-executive director of the Company with effect from 10th September, 2004. Mr. Ng will remain as a member of the Audit Committee.

Mr. Ng, aged 54, has been an independent non-executive director of the Company since February, 2003. He is a solicitor and a partner of the Hong Kong law firm, Fong & Ng. He obtained his law degree from the University of Alberta, Canada in 1980. He is admitted to practise in Alberta, Canada, the United Kingdom and Hong Kong, and has over 20 years' legal experience.

During the last 3 years, Mr. Ng was an independent non-executive director of Oriental Metals (Holdings) Co. Ltd. and is currently an independent non-executive director of two Hong Kong listed companies, namely, IIN International Ltd. and Fushan Holdings Ltd.

Mr. Ng does not have any service contract with the Company. As at this date, he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company, nor has he any interest or deemed interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. As a non-executive director, Mr. Ng will remain entitled to emoluments as the Company may determine from time to time.

The Board is not aware of any other matters relating to the appointment of Dr. Lo and re-designation of Mr. Ng which need to be brought to the attention of shareholders of the Company.

As at the date of this announcement, the Board comprises three executive directors, namely, Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui, two non-executive directors, namely, Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo and three independent non-executive directors, namely, Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Ho Yau Lung, Lawrence
Managing Director

Hong Kong, 10th September, 2004

Please also refer to the published version of this announcement in The Standard.