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Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 200)

DELAY IN DESPATCH OF CIRCULAR RELATING TO DISCLOSEABLE AND CONNECTED TRANSACTION

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch the Circular within 21 days after the publication of the Announcement, namely, on or before 5 October 2004. The Company has applied to the Stock Exchange for an extension of the deadline for the despatch of the Circular, in relation to the discloseable and connected transaction regarding the entering into of the Agreement for the investment in a 50% equity interest in the Joint Venture Company, to 12 October 2004.

Reference is made to the announcement of the Company dated 13 September 2004 in relation to the discloseable and connected transaction regarding the entering into of the Agreement for the investment in a 50% equity interest in the Joint Venture Company (the "Announcement"). Capitalized terms used in this announcement have the same meanings as those defined in the Announcement, unless the context otherwise requires.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch to the Shareholders a circular regarding the discloseable and connected transaction and containing, inter alia, (i) further information on the Agreement; (ii) the recommendation from the Independent Board Committee; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee; and (iv) a notice of EGM (the "Circular") within 21 days after the publication of the Announcement, namely, on or before 5 October 2004. As additional time was required to finalize the contents of the Circular, application has been made to the Stock Exchange for a waiver from strict compliance of the requirements of Rules 14.38 and 14A.49 of the Listing Rules and an extension of deadline for the despatch of the Circular from 5 October 2004 to a day not later than 12 October 2004.

An announcement will be released as soon as practicable regarding further details of the Convertible Bond for information.

As at the date of this announcement, the Board comprises three Executive Directors, namely, Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui, two Non-executive Directors, namely, Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo and three Independent Non-executive Directors, namely, Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Samuel Tsang
Company Secretary

Hong Kong, 4 October 2004

Please also refer to the published version of this announcement in The Standard.