



Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(the “Company”)

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

Stock code: 200

CLARIFICATION ANNOUNCEMENT

The purpose of this announcement is to clarify recent press articles which reported that the Company would place new shares in the short term and proceeds of such placement would be used to develop the Company’s luxury hotel in Macau.

Reference is made to recent press articles which reported that the Company would place new shares in the short term and proceeds of such placement would be used to develop the Company’s luxury hotel in Macau.

At the request of Hong Kong Stock Exchange, the Company wishes to clarify as follows:-

1. the Company has been approached by various parties and enquired whether it would consider raising money by way of placement of its shares;
2. the Company has not received or formulated any concrete proposal for placement of its shares;
3. the Company has not entered into negotiations for or concluded terms for a placement of its shares;
4. the Company is still considering this matter and no decision on the same has been made.

As at the date of this announcement, the Board comprises three executive directors, namely, Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui, two non-executive directors, namely, Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo and three independent non-executive directors, namely, Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Managing Director

Hong Kong, 12th October, 2004

Please also refer to the published version of this announcement in The Standard.