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Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(the “Company”)

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

Stock code: 200

CLARIFICATION ANNOUNCEMENT

The purpose of this announcement is to clarify recent press articles which reported that the Chairman of the Company, Dr. Stanley Ho, intends to inject gambling business into the Company.

Reference is made to recent press articles which reported that the Chairman of the Company, Dr. Stanley Ho (“Dr. Ho”), intends to inject gambling businesses into the Company.

At the request of The Stock Exchange of Hong Kong Limited, the Company has verified such reports with Dr. Ho, who confirms that the following remarks were made by him when answering questions put to him by reporters yesterday:

1. he will not rule out the possibility of considering injecting further gambling business into the Company;
2. he will follow development of the Company’s business, and will not rule out the possibility of considering making the Company the listed flagship of his gambling empire.

The Company wishes to state that the above remarks were made by Dr. Ho in his personal capacity, and there is currently no negotiation, agreement or intention relating to the matters covered by the said remarks which are discloseable under Rule 13.23 or 13.09 of the Listing Rules.

The Stock Exchange of Hong Kong Limited has stated its concerns on the timing of release of this announcement and has stated it may look into the matter.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

As at the date of this announcement, the Board comprises three executive directors, namely, Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui, two non-executive directors, namely, Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo and three independent non-executive directors, namely, Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Managing Director

Hong Kong, 3rd November, 2004

Please also refer to the published version of this announcement in The Standard.