

MELCO INT'L DEV<00200> - Unusual price & volume movements

The Stock Exchange has received a message from Melco International Development Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the decrease in the price and increase in the trading volume of the shares of the Company today and wish to state that, except for the matters specified below, we are not aware of any reasons for such movements.

We confirm that, save for the major transaction and the major and connected transaction specified in the Company's announcement dated 23rd November 2004 and the major transaction specified in the Company's announcement dated 23rd December 2004, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Melco International Development Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of
Melco International Development Limited

Frank Tsui
Executive Director

7th January, 2005

As at the date of this announcement, the Board of Melco International Development Limited comprises three executive directors, namely, Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui, two non-executive directors, namely, Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo and three independent non-executive directors, namely, Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui."