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Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(the "Company")

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock Code: 200)

CLARIFICATION ANNOUNCEMENT

The purpose of this announcement is to clarify recent press articles which reported that the Company intends to (1) raise fund should the Company win the right to build a resort complex in Singapore; (2) establish five Mocha Slot centres in Macau within this year and it is estimated that the investment cost for each centre ranges from HK\$40 million to HK\$50 million; (3) build a two or three stars hotel; and (4) de-list its subsidiary, Value Convergence Holdings Limited ("VC"), from the GEM Board and list VC on the Main Board.

Reference is made to recent press articles which reported that the Company intends to (1) raise fund should the Company win the right to build a resort complex in Singapore; (2) establish five Mocha Slot centres in Macau within this year and it is estimated that the investment cost for each centre ranges from HK\$40 million to HK\$50 million; (3) build a two or three stars hotel; and (4) de-list its subsidiary, Value Convergence Holdings Limited ("VC"), from the GEM Board and list VC on the Main Board.

At the request of the Stock Exchange of Hong Kong Limited, the Company wishes to clarify as follows:-

1. If the Company wins the right to build a resort and entertainment complex in Singapore, it would have funding/financing needs in relation to such a sizeable project. In such case, the Company will look at the funding options available. It is possible that the Company's joint venture company responsible for this project may raise funds to finance this project.
2. (a) The company's plan of establishing Mocha Slot centres in Macau this year was clearly set out in the Company's announcement dated 11th April, 2005. Shareholders and potential investors should refer to the said announcement on this matter.
(b) The investment cost of a Mocha Slot centre depends on the number of electronic gaming machines to be installed in such centre and may range from HK\$30 million to HK\$50 million.
3. The Company has no current intention or plan to build a two or three stars hotel.
4. The Company has no current intention or plan to de-list its subsidiary, Value Convergence Holdings Limited, from the GEM Board and list it on the Main Board.

The Company wishes to state that there is currently no negotiation, agreement or intention relating to the matters covered by the said reports which are discloseable under Rule 13.23 or 13.09 of the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

As at the date of this announcement, the Board of the Company comprises three executive directors, namely, Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui, two non-executive directors, namely, Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo, and three independent non-executive directors, namely, Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Managing Director

Hong Kong, 15th April, 2005

Please also refer to the published version of this announcement in The Standard.