

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(the "Company")

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock Code: 200)

### CLARIFICATION ANNOUNCEMENT

The purpose of this announcement is to clarify recent press articles which reported that the Company plans to build a S\$2.5 billion (approximately HK\$11.77 billion) resort in Singapore with Publishing and Broadcasting Ltd. ("PBL") and that the Company may team up with PBL in other Asian countries like Thailand, Japan and the Greater China region.

Reference is made to recent press articles which reported that the Company plans to build a S\$2.5 billion (approximately HK\$11.77 billion) resort in Singapore with Publishing and Broadcasting Ltd. ("PBL") and that the Company may team up with PBL in other Asian countries like Thailand, Japan and the Greater China region.

At the request of the Stock Exchange of Hong Kong Limited, the Company wishes to clarify as follows:

1. In conjunction with the Company's Pan-Asian joint venture partner in gaming, leisure and entertainment business, Publishing and Broadcasting Limited ("PBL"), the Company has made a concept submission on the possibility of building a resort, entertainment, convention and casino compound at Marina Bay, Singapore ("the Proposed Integrated Resort") to Singapore Government in February 2005.
2. As was widely reported in the press, the Singapore Government announced on 18th April 2005 that it would award contracts to build two integrated resorts in Singapore later this year. It was reported that one of the sites on which an integrated resort will be built is Marina Bay, Singapore.
3. It is the Company's intention to submit with PBL a proposal for building the Proposed Integrated Resort to the Singapore Government for the latter's consideration. While the development cost is yet to be quantified, it is anticipated that such resort will cost S\$2.5 billion as a ballpark figure.
4. The tendering for a contract to build the Proposed Integrated Resort is at an early stage, and the Company has not been awarded such contract by the Singapore Government. The Company will make a further announcement if it is awarded a contract to build the Proposed Integrated Resort and when the development cost is ascertained.
5. On the Company's partnership with PBL in other Asian countries, the Company's intention remains as stated in its previous announcements, namely, the Company and PBL will, through a joint venture company, pursue opportunities in the gaming, entertainment and hospitality industries in Asia Pacific and Greater China Regions, including, but not limited to, Macau, Thailand, Japan, Singapore, Philippines, Vietnam and Indonesia (but excluding Australia and New Zealand). Any such potential opportunity is at a preliminary stage. The Company will make an announcement in connection with pursuit of such opportunity as and when required by the Listing Rules.

The Company wishes to state that there is currently no negotiation, agreement or intention relating to the matters covered by the said reports which are discloseable under Rule 13.23 or 13.09 of the Listing Rules.

**Shareholders should note that the building of the Proposed Integrated Resort and the opportunities in the gaming, entertainment and hospitality industries in Asia Pacific Region outside Macau may or may not proceed. Shareholders and potential investors should exercise caution when dealing in shares of the Company.**

As at the date of this announcement, the Board of the Company comprises three executive directors, namely, Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui, two non-executive directors, namely, Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo, and three independent non-executive directors, namely, Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

By order of the board of  
**Melco International Development Limited**  
**Ho, Lawrence Yau Lung**  
Managing Director

Hong Kong, 19th April, 2005

Please also refer to the published version of this announcement in The Standard.