

MELCO INT'L DEV<00200> - Share Subdivision

Market participants are requested to note that the ordinary shares of HK\$1.00 each ("Old Shares") in the capital of Melco International Development Limited will be subdivided into ordinary shares of HK\$0.50 each ("New Shares") on the basis of 1 into 2 subject to its shareholders' approval at the Annual General Meeting to be held on 18/05/2005. Upon the proposals becoming effective, a temporary counter under stock code 2981 and stock short name "MELCO INT'L DEV" will be established for trading in board lots of 4,000 New Shares each to replace the present counter (stock code: 200) for trading in board lots of 2,000 Old Shares each effective from Thursday, 19/05/2005.