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*Melco International Development Limited*

新 濠 國 際 發 展 有 限 公 司

*(Incorporated in Hong Kong with limited liability)*

*Website: <http://www.melco.hk.cn>*

*(Stock Code: 200)*

## **CLARIFICATION ANNOUNCEMENT**

### **CLARIFICATION OF PRESS ARTICLE**

The Directors note that a press article which appeared today in “The Standard” alleges that the Company is seeking a HK\$1 billion syndicated loan in connection with the proposed development of the Company’s integrated entertainment resort in Cotai. The Directors wish to inform the Company’s Shareholders and members of the public that the substantive contents of that press article, in so far as they relate to the Company, are inaccurate and the assertions made in it are untrue. Specifically:

- The Company is not seeking a syndicated loan of around HK\$1 billion in initial funding for its integrated entertainment resort development in Cotai.
- With the exception of Deutsche Bank, the Company has not had any contact with any of the banks erroneously referred to in the article, in relation to the provision of debt financing for this project. In the case of Deutsche Bank, they are currently preparing a preliminary proposal for the structuring of a comprehensive debt financing package, for the Company’s consideration.
- To the knowledge of the senior management of the Company, no bank (whether or not referred to in the article) has declined to provide debt financing for this project and the allegations to the contrary in the article are wholly incorrect and without foundation.

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As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Mr. Lawrence Ho and Mr. Frank Tsui; the non-executive directors are Mr. Ng Ching Wo and Mr. Ho Cheuk Yuet; and the independent non-executive directors are Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms have the meanings set opposite them below:

“Company”	Melco International Development Limited, a company established under the laws of Hong Kong and having its securities listed on the Stock Exchange of Hong Kong Limited
“Directors”	the directors of the Company

“Shareholders” holders of ordinary shares of HK\$1.00 each in the capital of the Company

By order of the board of  
**Melco International Development Limited**  
**Ho, Lawrence Yau Lung**  
*Managing Director*

Hong Kong, 17th May 2005

Please also refer to the published version of this announcement in The Standard and SCMP-B.