MELCO INT'L DEV<00200> - Share Subdivision

Market participants are requested to note that the shareholders of Melco International Development Limited ("MELCO INT'L DEV") have approved the subdivision of shares on the basis of 1 then existing ordinary shares ("Old Shares") of MELCO INT'L DEV into 2 new ordinary shares ("New Shares").

Effective from today (19/05/2005), a temporary counter under stock code 2981 and stock short name "MELCO INT'L DEV" will be established for trading in board lots of 4,000 New Shares each to replace the previous counter (stock code: 200) for trading in board lots of 2,000 Old Shares each.