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Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(the "Company")

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock Code: 200)

CLARIFICATION ANNOUNCEMENT

The purpose of this announcement is to clarify an article in Hong Kong Daily News on 31st May 2005 which reported that Dr. Stanley Ho, the Chairman of the Company, has entered into an agreement with Two Way TV, a technology company in Australia, to jointly develop and engage in 3G telecommunication gaming business.

Reference is made to an article in Hong Kong Daily News on 31st May 2005 which reported that Dr. Stanley Ho, the Chairman of the Company, has entered into an agreement with Two Way TV, a technology company in Australia, to jointly develop and engage in 3G telecommunication gaming business ("the said report").

At the request of the Stock Exchange of Hong Kong Limited and pursuant to Rule 13.09 of the Listing Rules, the Company wishes to clarify as follows:-

1. Neither the Company nor the Chairman of the Company, Dr. Stanley Ho, has entered into an agreement with Two Way TV to jointly develop and engage in 3G telecommunication gaming business.
2. The Company has no plan and is not in negotiations with any person (including Two Way TV) to develop, launch, carry on and engage in 3G telecommunication gaming business, whether by the end of this year, early next year or otherwise.

The Company wishes to state that there is currently no negotiation, agreement or intention relating to the matter covered by the said report which is discloseable under Rules 13.23 or 13.09 of the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

As at the date of this announcement, the Board of the Company comprises three executive directors, namely, Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui, two non-executive directors, namely, Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo, and three independent non-executive directors, namely, Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Tsui Che Yin, Frank
Executive Director

Hong Kong, 31st May, 2005

Please also refer to the published version of this announcement in The Standard.