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**Melco International Development Limited**

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock Code: 200)

**FURTHER POSTPONEMENT OF DESPATCH OF CIRCULAR  
REGARDING THE PROPOSED ACQUISITION OF ADDITIONAL LAND  
IN MACAU FOR DEVELOPMENT AS AN INTEGRATED ENTERTAINMENT RESORT  
VERY SUBSTANTIAL ACQUISITIONS AND CONNECTED TRANSACTIONS AND  
APPLICATION FOR WHITEWASH WAIVER**

Reference is made to the announcement of the Company dated 2nd June 2005 in relation to an application made by the Company to the Stock Exchange and the SFC for an extension of the deadline for the despatch of the Circular from 3rd June 2005 to 24th June 2005. Such application for an extension was granted by the Stock Exchange and the SFC. The Company has made a further application to the Stock Exchange and the SFC for a further extension of the deadline for the despatch of the Circular from 24th June 2005 to 22nd July 2005.

Reference is made to the announcements of Melco International Development Limited ("Company") respectively dated 13th May 2005 relating to the Company's proposed acquisition of additional land in Macau for development as an integrated entertainment resort, very substantial acquisitions and connected transactions ("Acquisition Announcement") and 2nd June 2005 relating to, inter alia, an application made by the Company to the Stock Exchange and the Securities and Futures Commission ("SFC") for an extension of the deadline for the despatch of the Circular (as defined below) from 3rd June 2005 to 24th June 2005 ("Extension Announcement"). Terms used herein shall have the same meanings as defined in the Acquisition Announcement unless otherwise defined herein.

As set out in the Extension Announcement, the Company had previously applied to the Stock Exchange and the SFC for an extension of the deadline for despatch of the circular ("Circular") containing further details of the First Agreement, the Second Agreement, the transactions contemplated by each of them (including the issue of the Convertible Loan Notes and the Whitewash Waiver application relating thereto), the in principle acceptance by Melco Hotels of the Macau Government's offer to grant a long term lease in respect of the Land, and the proposed development of the Land, involving the construction of an integrated entertainment resort together with the information required by the Listing Rules and the Takeovers Code, and convening the EGM, from 3rd June 2005 to 24th June 2005. Such application for an extension was granted by the Stock Exchange and the SFC.

Since the Company requires additional time mainly to finalise the valuation reports relating to the long term lease in respect of the Land and other land and buildings of the Company and its subsidiaries ("Group"), and also to finalise the pro forma financial information of the Group and to compile other financial information required under the Listing Rules and the Takeovers Code to be included in the Circular, a further application has been made by the Company to the Stock Exchange under Rules 14.38 and 14A.49 of the Listing Rules and the SFC for a further extension of the deadline for the despatch of the Circular from 24th June 2005 to 22nd July 2005.

By order of the board of  
**Melco International Development Limited**  
**Samuel Tsang**  
Company Secretary

Hong Kong, 23rd June 2005

*As at the date hereof, the executive directors of the Company are Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui; the non-executive directors are Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo; and independent non-executive directors are Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.*

*All the directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

Please also refer to the published version of this announcement in The Standard.