



Melco International Development Limited

新濠國際發展有限公司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock Code : 200)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 10TH AUGUST, 2005**

At the EGM of the Company held on 10th August, 2005, the ordinary resolutions proposed in relation to (i) the First Agreement and all transactions contemplated thereunder, including the issue of the Convertible Loan Notes; (ii) the Second Agreement and all transactions contemplated thereunder; (iii) the Whitewash Waiver, the First Agreement and all transactions contemplated thereunder (including the issue of the Convertible Loan Notes) for the purpose of the Takeovers Code; and (iv) the proposed entering into by Melco Hotels of a legally binding commitment relating to the grant of a long term lease in respect of the Land and the future development of the Land as an integrated entertainment resort and all transactions in connection therewith, were duly passed by the Independent Shareholders or the Shareholders (as the case may be).

Reference is made to the circular of Melco International Development Limited (the "Company") dated 22nd July, 2005 (the "Circular") and the notice of extraordinary general meeting of the Company dated 22nd July, 2005 which set out the ordinary resolutions to be proposed for consideration and, if thought fit, passed (with or without amendments) by the Independent Shareholders or the Shareholders (as the case may be) at the EGM in relation to (i) the First Agreement and all transactions contemplated thereunder, including the issue of the Convertible Loan Notes (the "Resolution No. 1"); (ii) the Second Agreement and all transactions contemplated thereunder (the "Resolution No. 2"); (iii) the Whitewash Waiver, the First Agreement and all transactions contemplated thereunder (including the issue of the Convertible Loan Notes) for the purpose of the Takeovers Code (the "Resolution No. 3"); and (iv) the proposed entering into by Melco Hotels of a legally binding commitment relating to the grant of a long term lease in respect of the Land and the future development of the Land as an integrated entertainment resort and all transactions in connection therewith (the "Resolution No. 4"). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the EGM held on 10th August, 2005:-

- (i) each of Resolution No. 1 and Resolution No. 3 was duly passed by the Independent Shareholders by way of poll as more than 50% of the votes casted were casted in favour of each such resolution; and
- (ii) each of Resolution No. 2 and Resolution No. 4 was duly passed by the Shareholders by way of poll as more than 50% of the votes casted were casted in favour of each such resolution.

The poll results taken at the EGM in respect of Resolution Nos. 1 to 4 were as follows:

	Resolution No. 1	Resolution No. 2	Resolution No. 3	Resolution No. 4
1. The total number of the Company's Shares entitling the Independent Shareholders (in the case of Resolution Nos. 1 and 3) or the Shareholders (in the case of Resolution Nos. 2 and 4) to attend and vote for or against the relevant resolution at the EGM	682,471,990	1,122,438,540	593,273,084	1,122,438,540
2. The total number of the Company's Shares entitling the Independent Shareholders (in the case of Resolution Nos. 1 and 3) or the Shareholders (in the case of Resolution Nos. 2 and 4) to attend and vote only against the relevant resolution at the EGM	Nil	Nil	Nil	Nil
3. The total number of the Company's Shares represented by the votes cast at the EGM	282,006,824	688,591,910	217,919,934	688,591,910
4. The number of the Company's Shares represented by the votes cast in favour of the relevant resolution	282,006,824	688,591,910	217,919,934 <i>(note)</i>	688,591,910
5. The percentage of the votes cast in favour of the relevant resolution relative to the total number of votes cast on such resolution at the EGM	100%	100%	100%	100%
6. The number of the Company's Shares represented by the votes cast against the relevant resolution	Nil	Nil	Nil <i>(note)</i>	Nil
7. The percentage of the votes cast against the relevant resolution relative to the total number of votes cast on such resolution at the EGM	0%	0%	0%	0%

Note:

12 Independent Shareholders holding in aggregate 217,919,934 Shares representing approximately 19.41% of the issued share capital of the Company, attended and voted at the EGM in person or by proxy and all of such Independent Shareholders voted (in person or by proxy) in favour of Resolution No. 3.

The following Shareholders have abstained from voting on Resolution No. 1 and Resolution No. 3 at the EGM:-

(a) Resolution No. 1

Dr. Stanley Ho and his associates, including Madam Lucina Laam King Ying, Mr. Lawrence Ho, Sharikat Investments Limited, Dareset Limited, Lanceford Company Limited, Lasting Legend and Better Joy have stated in the Circular that they intend to abstain from voting on Resolution No. 1 and have so abstained from voting on Resolution No. 1 at the EGM.

(b) Resolution No. 3

(i) Dr. Stanley Ho and his associates, including Madam Lucina Laam King Ying, Mr. Lawrence Ho, Sharikat Investments Limited, Dareset Limited, Lanceford Company Limited, Lasting Legend and Better Joy; (ii) STS (including its wholly-owned subsidiaries holding Shares at the time); and (iii) Mr. Frank Tsui, Mr. Ho Cheuk Yuet and Dr. Lo Ka Shui have stated in the Circular that they intend to abstain from voting on Resolution No. 3 and have so abstained from voting on Resolution No. 3 at the EGM. No other Shareholders were required to abstain from voting on Resolution No. 3 for being interested or involved in the First Agreement, the transactions contemplated thereby and/or the Whitewash Waiver otherwise than being a Shareholder.

The vote-taking at the EGM was scrutinized by the Company's share registrar, Standard Registrars Limited.

Set out below is a table showing the shareholding structure of the Company (i) as at the date of this announcement; (ii) on issue of the consideration shares to be issued to STDM on completion of the acquisition of the remaining 30% of Great Wonders (as referred to in the Circular); (iii) assuming conversion of the Convertible Loan Notes to be issued on completion of the First Agreement; and (iv) assuming full conversion of the HK\$100 million 5 year convertible bonds and the HK\$56 million 5 year convertible bonds held by STDM (as referred to in the Circular):–

	As at the date of this announcement		Upon issue of the 22,222,222 Shares agreed to be issued to STDM (as referred to in the Company's announcement dated 22 March 2005 and circular dated 2 June 2005)		Upon Conversion of the Convertible Loan Notes (as referred to in the Circular) in full		Upon exercise in full of the convertible bonds held by STDM (as referred to in the Company's announcement dated 22 March 2005 and circular dated 2 June 2005)	
	Number of Shares	%	Number of Shares	%	Number of Shares	%	Number of Shares	%
Better Joy (Note b)	288,532,606	25.706%	288,532,606	25.207%	288,532,606	22.853%	288,532,606	21.756%
Mr. Lawrence Ho (Note c)	120,941,636	10.775%	120,941,636	10.566%	120,941,636	9.579%	120,941,636	9.119%
STS (Note d)	78,166,294	6.964%	78,166,294	6.829%	78,166,294	6.191%	78,166,294	5.894%
Dr. Stanley Ho (Note e)	30,047,734	2.677%	30,047,734	2.625%	30,047,734	2.380%	30,047,734	2.266%
Madam Lucina Laam King Ying	444,574	0.040%	444,574	0.039%	444,574	0.035%	444,574	0.034%
Great Respect (Note f)	0	0.000%	–	0.000%	117,912,694	9.339%	117,912,694	8.891%
STDM	0	0.000%	22,222,222	1.941%	22,222,222	1.760%	85,880,758	6.476%
Aggregate interest of the Concert Party	518,132,844	46.161%	540,355,066	47.207%	658,267,760	52.137%	721,926,296	54.434%
Others (Public)	604,305,696	53.839%	604,305,696	52.793%	604,305,696	47.863%	604,305,696	45.566%
Total	1,122,438,540	100.000%	1,144,660,762	100.000%	1,262,573,456	100.000%	1,326,231,992	100.000%

Notes:

- Each column assumes the steps referred to in all previous columns have been completed.
- Better Joy is owned as to 77% by Mr. Lawrence Ho and as to 23% by Dr. Stanley Ho.
- Interest of Mr. Lawrence Ho includes his personal interest and the interest held through Lasting Legend, a company controlled and wholly owned by him.
- Interest of STS includes the interests held by it and its wholly owned subsidiaries.
- Interest of Dr. Stanley Ho includes his personal interests and interests held through three companies controlled and wholly owned by him, namely, Sharikat Investments Limited, Dareset Limited and Lanceford Company Limited.
- Great Respect is a company controlled by a discretionary family trust of Dr. Stanley Ho. Discretionary beneficiaries of the trust are members of Dr. Stanley Ho's family including Dr. Stanley Ho, Mr. Lawrence Ho and Madam Lucina Laam King Ying.

By order of the board of
Melco International Development Limited
Samuel Tsang
Company Secretary

Hong Kong, 10th August, 2005

As at the date hereof, the executive directors of the Company are Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui; the non-executive directors are Mr. Ho Cheuk Yuet and Mr. Ng Ching Wo; and independent non-executive directors are Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Please also refer to the published version of this announcement in The Standard.