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*Melco International Development Limited*

新 濠 國 際 發 展 有 限 公 司

*(Incorporated in Hong Kong with limited liability)*

*Website: <http://www.melco.hk.cn>*

*(Stock Code: 200)*

## **ANNOUNCEMENT**

Melco announces that Melco and its joint venture partner, PBL, are withdrawing from the bidding process for the development of an integrated resort and casino at Marina Bay in Singapore.

This announcement is made under Rule 13.09(1) of the Listing Rules.

Melco International Development Limited (“Melco”) announces that Melco and its joint venture partner, Publishing and Broadcasting Limited (“PBL”), are withdrawing from the bidding process for the development of an integrated resort and casino at Marina Bay in Singapore (the “Project”). As disclosed in the announcement dated 19 April 2005, Melco and PBL have made a concept submission on the possibility of developing the Project to the Singapore Government in February 2005. Subsequently in November 2005, Melco and PBL received a formal invitation from the Singapore Government to submit the proposal for development of the Project. However, after careful consideration and having regard to the insufficient expected returns from the Project after taking into account the higher projected capital costs, both Melco and PBL have now decided to withdraw from the bidding.

This announcement is made under Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

By order of the board of  
**Melco International Development Limited**  
**Samuel Tsang**  
*Company Secretary*

Hong Kong, 3 January 2006

*As at the date hereof, the executive directors of Melco are Dr. Stanley Ho (Chairman), Mr. Lawrence Ho (Managing Director) and Mr. Frank Tsui; the non-executive director is Mr. Ng Ching Wo; and the independent non-executive directors are Sir Roger Lobo, Mr. Robert Kwan and Dr. Lo Ka Shui.*

Please also refer to the published version of this announcement in The Standard.