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Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock Code: 200)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
MAJOR AND CONNECTED TRANSACTION
ACQUISITION OF SUBCONCESSION FOR PURSUANCE OF
GAMING BUSINESS IN MACAU**

Financial adviser to Melco International Development Limited



VC CAPITAL LIMITED

滙盈融資有限公司

(A wholly owned subsidiary of
Value Convergence Holdings Limited)

The despatch of the Circular will be delayed from 30 March 2006 to on or before Friday, 28 April 2006.

Reference is made to the announcement of the Company dated 9 March 2006 (“Announcement”) in relation to the major and connected transaction regarding the acquisition of subconcession for pursuance of gaming business in Macau. Unless the context requires otherwise, all capitalized terms used herein shall have the same meaning as defined in the Announcement.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch to the Shareholders a circular (“Circular”) containing, among other things, (i) further information on the Memorandum of Agreement; (ii) the recommendation from the independent board committee of the Company in respect of the transaction contemplated under the Memorandum of Agreement; (iii) a letter of advice from the independent financial adviser to the independent board committee of the Company in respect of the transaction contemplated under the Memorandum of Agreement; and (iv) a notice of the EGM, within 21 days after the publication of the Announcement, that is, on or before 30 March 2006.

As additional time is required to finalize the contents of the Circular, including the requisite valuation report on the Subconcession and details of how the acquisition will be structured (specifically, details of the shareholding structure of PBL Macau and the arrangements for equal sharing of the economic value and amendments to the existing Deed), the Company has made an application to the Stock Exchange for an extension of the deadline for the despatch of the Circular from 30 March 2006 to on or before Friday, 28 April 2006.

As at the date hereof, the Board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung and Mr. Tsui Che Yin, Frank, a Non-executive Director, namely, Mr. Ng Ching Wo and the two Independent Non-executive Directors, namely, Sir Roger Lobo and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

Hong Kong, 30 March 2006

Please also refer to the published version of this announcement in South China Morning Post - Classified.