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Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(the "Company")

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock code: 200)

CLARIFICATION ANNOUNCEMENT

The purpose of this announcement is to clarify an article in The Standard on 4th April 2006 which reported that, among others, the Company and Publishing and Broadcasting Limited might seek a separate listing for their HK\$8 billion City of Dreams casino resort complex to raise funds for construction.

Reference is made to an article in The Standard on 4th April 2006 which reported that, among others, the Company and Publishing and Broadcasting Limited might seek a separate listing for their HK\$8 billion City of Dreams casino resort complex to raise funds for construction ("the said report").

Pursuant to Rule 13.09 of the Listing Rules, the Company wishes to clarify as follows:

1. The said report is not accurate. Moreover, a listing of shares of the company holding the Melco PBL Joint Venture's Macau projects is an option, among others, that the Joint Venture could consider for financing such projects. In the course of exploring the various options that the Joint Venture could consider, a number of investment bankers have made presentations on the listing process to the Joint Venture. No discussion has commenced on such listing.
2. There is no negotiation, agreement or intention relating to the matter covered by the said report which is discloseable under Rule 13.23 or 13.09 of the Listing Rules.

As at the date of this announcement, the Board of the Company comprises two executive directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer) and Mr. Tsui Che Yin, Frank, one non-executive director, namely, Mr. Ng Ching Wo, and two independent non-executive directors, namely, Sir Roger Lobo and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

Hong Kong, 4th April 2006

Please also refer to the published version of this announcement in South China Morning Post - Classified.