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*Melco International Development Limited*

新 濠 國 際 發 展 有 限 公 司

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.melco.hk.cn>

(Stock code: 200)

## ANNOUNCEMENT

# FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR AND CONNECTED TRANSACTION ACQUISITION OF SUBCONCESSION FOR PURSUANCE OF GAMING BUSINESS IN MACAU

**Financial adviser to Melco International Development Limited**



**VC CAPITAL LIMITED**

滙盈融資有限公司

(A wholly owned subsidiary of  
Value Convergence Holdings Limited)

The Company has applied to the Stock Exchange for a further waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules so that the despatch of the Circular in relation to the major and connected transaction regarding the acquisition of subconcession for pursuance of gaming business in Macau will be further postponed to no later than 30th May, 2006.

Reference is made to the announcements of the Company dated 9th March, 2006 (the “**First Announcement**”) and 30th March, 2006 (the “**Second Announcement**”) in relation to the major and connected transaction regarding the acquisition of subconcession for pursuance of gaming business in Macau. Capitalised terms used in this announcement shall have the same meanings as defined in the First Announcement, unless the context requires otherwise.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch a circular in relation to the major and connected transaction regarding the acquisition of subconcession for pursuance of gaming business in Macau (the “**Circular**”) to its shareholders within 21 days after the publication of the First Announcement, which was on or

before 30th March, 2006. As set out in the Second Announcement, the Company applied to the Stock Exchange for, and was granted, an extension of the deadline for despatch of the Circular from 30th March, 2006 to on or before 28th April, 2006.

Additional time is required to finalize the details of the shareholding structure of PBL Macau and the amendments to the existing Deed. The details of the shareholding structure of PBL Macau and the amendments to the existing Deed are in the process of being agreed between the Company and PBL and the shareholding structure is subject to the approval of the Macau government. The proposed shareholding structure and arrangements relating to the ownership of PBL Macau are important in the context of the major and connected transaction to be described in the Circular and are matters which the Company considers should be dealt with in the Circular. Accordingly, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules so that the despatch of the Circular will be postponed to no later than 30th May, 2006.

As at the date hereof, the Board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung and Mr. Tsui Che Yin, Frank, a Non-executive Director, namely, Mr. Ng Ching Wo and the two Independent Non-executive Directors, namely, Sir Roger Lobo and Dr. Lo Ka Shui.

By order of the board of  
**Melco International Development Limited**  
**Tsang Yuen Wai, Samuel**  
*Company Secretary*

Hong Kong, 28th April, 2006

Please also refer to the published version of this announcement in South China Morning Post - Classified.