



Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco.hk.cn>

(Stock Code: 200)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors of the Company is pleased to announce that Mr. Chung Yuk Man, Clarence has been appointed as an Executive Director with effect from 18th May 2006.

The board (the "Board") of directors (the "Directors") of Melco International Development Limited (the "Company") is pleased to announce that Mr. Chung Yuk Man, Clarence has been appointed as an Executive Director with effect from 18th May 2006.

Mr. Chung, aged 43, is currently the chief financial officer of the Company and also holds directorships in several subsidiaries of the Company. He has more than 18 years of experience in investment banking, accounting and finance areas. Before joining the Group in December 2003, he was the chief financial officer at Megavillage Group, an investment banker at Lazard managing an Asian buy-out fund, a vice-president at Pacific Century Group; and a qualified accountant with Arthur Andersen. Mr. Chung has not held any directorship in public listed companies in the past 3 years.

Mr. Chung holds a bachelor degree in business administration from the Chinese University of Hong Kong, is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants; and a member of the Society of Management Accountants of Canada.

Mr. Chung has a service contract with Melco Services Limited, a wholly-owned subsidiary of the Company, which may be terminated by either party by written notice of not less than 3 months and is subject to rotation, retirement and re-election at annual general meeting pursuant to articles of association of the Company. Mr. Chung's annual remuneration is HK\$1,500,000, and he may also receive a discretionary bonus in April each year. The amount of emoluments is determined by arm's length negotiation between the parties with reference to the prevailing market rate and the Company's policy.

Mr. Chung does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chung is personally interested in 567,000 shares and 880,000 underlying shares in form of share options of the Company.

Save as disclosed above, Mr. Chung does not have any information to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Listing Rules.

The Company would like to take this opportunity to congratulate Mr. Chung on his appointment.

As at the date hereof, the Board comprises three Executive Directors, namely, Mr. Ho, Lawrence Yau Lung, Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely, Mr. Ng Ching Wo; and two Independent Non-executive Directors, namely, Sir Roger Lobo and Dr. Lo Ka Shui.

By order of the board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman & Chief Executive Officer

Hong Kong, 18th May 2006

Please also refer to the published version of this announcement in South China Morning Post - Classified.