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*Melco International Development Limited*

新 濠 國 際 發 展 有 限 公 司

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.melco-group.com>

(Stock Code: 200)

## ANNOUNCEMENT

The Company has been informed by Dr. Ho Hung Sun, Stanley, Sharikat Investments Limited, Dareset Limited, Lanceford Company Limited and STDM of their intentions to sell an aggregate of 52,268,000 shares of the Company collectively held by the above-mentioned parties. The Sale Shares represent approximately 4.26% of the existing issued share capital of the Company.

Melco International Development Limited (the "Company") has been informed by Dr. Ho Hung Sun, Stanley ("Dr. Ho"), Sharikat Investments Limited, Dareset Limited, Lanceford Company Limited and Sociedade de Turismo e Diversões de Macau, S.A. ("STDM") of their intentions to sell an aggregate of 52,268,000 shares of the Company (the "Sale Shares") to independent investors. The Sale Shares represent approximately 4.26% of the existing issued share capital of the Company. The Company has been informed that the vendors will endeavour to sell the shares to independent investors who are not connected persons of the Company for the purposes of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and that sale is expected to occur on or around 24 November 2006.

The Company has been informed that the Sale Shares include materially all of the shares of the Company currently held by Sharikat Investments Limited, Dareset Limited, Lanceford Company Limited, STDM and by Dr. Ho personally. The Company has also been informed that the Sale Shares do not include the 78,166,294 shares of the Company, representing approximately 6.37% of the existing issued share capital of the Company, held by Shun Tak Shipping Company, Limited, a company in which Dr. Ho holds approximately a 27.8% interest and sits on its board of directors, and that on completion of the placing, STDM will still hold the HK\$100 million five year convertible bond and the HK\$56 million five year convertible bond previously issued to STDM by the Company. The terms of those convertible bonds have previously been announced.

The Company has also been informed that the reason for the sale of shares by Dr. Ho and his associates is to avoid any potential conflicts of interest as Dr. Ho is the Managing Director of Sociedade de Jogos de Macau, S.A., which holds a gaming concession in Macau and is a potential competitor to Melco in respect of its gaming business in Macau.

By order of the board of  
**Melco International Development Limited**  
**Tsang Yuen Wai, Samuel**  
*Company Secretary*

Hong Kong, 24 November 2006

*As at the date of this announcement, the board of directors of the Company comprises three executive directors; namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one non executive director, namely Mr. Ng Ching Wo; and three independent non executive directors, namely Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.*

Please also refer to the published version of this announcement in South China Morning Post - Classified.