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Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco-group.com>

(Stock Code: 200)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 18 DECEMBER 2006 AND EXPECTED TIMETABLE

The Company is pleased to announce that the resolution to approve the Proposed Spin-off was passed unanimously at the EGM of the Company held on 18 December 2006.

RESULTS OF VOTING AT THE EGM

Reference is made to the announcement of Melco International Development Limited (the “Company”) dated 2 December 2006 (the “Announcement”) and the circular of the Company (the “Circular”) dated 2 December 2006 in respect of the Proposed Spin-off, being the proposed separate listing of Melco PBL Entertainment (Macau), an associated company of the Company, on the NASDAQ Stock Market’s Global Market. Terms used herein shall have the same meanings as defined in the Circular unless otherwise specified.

The Company is pleased to announce that the ordinary resolution to approve the Proposed Spin-off was passed unanimously at the EGM of the Company held on 18 December 2006.

Voting at the EGM was taken on a poll and the poll was scrutinized by the Company’s share registrar, Standard Registrars Limited. A total of 1,228,150,716 Shares (being the total number of Shares of the Company in issue) entitled their holders to attend and vote either for or against the ordinary resolution to approve the Proposed Spin-off at the EGM. A total number of 806,979,327 Shares held by Shareholders were represented either in person or by proxy at the EGM. All of the Shares represented either in person or by proxy at the EGM were voted in favour of the ordinary resolution to approve the Proposed Spin-off and no Shares were voted against. Accordingly, the ordinary resolution to approve the Proposed Spin-off was duly passed as an ordinary resolution of the Company.

EXPECTED TIMETABLE

The expected timetable for the Proposed Spin-off and the proposed Distribution in Specie is as follows:

Record Date for determining entitlements to the Distribution in Specie	18 December 2006
Expected date for pricing of the ADSs, signing of the underwriting agreement in respect of the Global Offering and the registration statement being declared effective	18 December 2006 (New York time)
Register of members re-opens	19 December 2006
Latest time for lodging the Form of Election	4:00 p.m. on 19 December 2006
Expected commencement of trading in the ADSs on the NASDAQ Global Market	9:30 a.m. on 19 December 2006 (New York time)

Except as specified above, all references to dates in the expected timetable set out above are to Hong Kong time.

Shareholders are reminded that the anticipated timetable set out above is subject to change depending on prevailing market conditions and other matters. If there are changes to the above timetable, the Company will publish an announcement to inform the Shareholders.

The pricing of the ADSs will occur on 18 December 2006 (New York time), after the deadline for the printing of this announcement. It is currently anticipated that the price for ADSs under the Global Offering will be within or above the range of US\$16-US\$18 referred to in the Announcement and that the interest in Melco PBL Entertainment (Macau) to be subscribed under the Global Offering will be within the range of approximately 10% to 17.5% (before any shares that may be issued on the exercise of the over allotment option granted in connection with the Global Offering) of the enlarged issued share capital of Melco PBL Entertainment (Macau) referred to in the Announcement and the Circular.

A further announcement will be made by the Company in relation to the pricing of the ADSs and the Distribution in Specie on 19 December 2006 (Hong Kong time) and will appear in one English and one Chinese language newspaper in Hong Kong on 20 December 2006. Such announcement will also contain details of the cash amounts payable to Non Qualifying Shareholders, Listco Affiliates and Qualifying Shareholders who elect to receive cash pursuant to the Distribution in Specie or who receive the Distribution in Specie but are entitled to cash in lieu of fractional ADSs (as referred to in the Circular, the cash amounts cannot be determined until the final offer price for the Global Offering has been determined).

By order of the Board of
Melco International Development Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 18 December 2006

As at the date of this announcement, the Board comprises three executive directors; namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one non executive director, namely Mr. Ng Ching Wo; and three independent non executive directors, namely Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.

Please also refer to the published version of this announcement in South China Morning Post - Classified.