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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Melco International Development Limited, you should at once hand this circular to the purchaser or the transferee or to the bank, the licensed securities dealer or other agent through whom the sale was effected for transmission to the purchaser or the transferee.

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Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

website: <http://www.melco-group.com>

(Stock Code: 200)

**GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,
INCREASE OF AUTHORISED SHARE CAPITAL
AND
RE-ELECTION OF DIRECTORS**

A notice convening the annual general meeting (“Annual General Meeting”) of Melco International Development Limited (the “Company”) to be held at 38th Floor, The Centrium, 60 Wyndham Street, Central, Hong Kong on Thursday, 10th May 2007 at 3:00 p.m. is contained in the 2006 annual report of the Company (the “Annual Report”). Shareholders are advised to read the notice and to complete and return the form of proxy enclosed with the Annual Report as soon as possible and in any event not less than 48 hours before the time for holding the meeting. The completion and return of the form of proxy will not prevent you from attending and voting in person at the Annual General Meeting should you so wish.

17th April 2007

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DEFINITIONS

In this circular, unless the context requires otherwise, the following expressions have the following meanings.

| | |
|----------------------------|---|
| “AGM” | the annual general meeting of the Company to be held on Thursday, 10th May 2007 at 3:00 p.m., at 38th Floor, The Centrium, 60 Wyndham Street, Central, Hong Kong |
| “Annual Report” | the annual report of the Company for the year ended 31st December 2006 |
| “Board” | the board of Directors |
| “Companies Ordinance” | the Companies Ordinance (Chapter 32) of the Laws of Hong Kong |
| “Company” | Melco International Development Limited, a company incorporated in Hong Kong with limited liability under the Companies Ordinance whose shares are listed on the Stock Exchange |
| “Directors” | the directors of the Company |
| “Group” | the Company and its subsidiaries from time to time |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People’s Republic of China |
| “Latest Practicable Date” | 12th April 2007, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein |
| “Listing Rules” | The Rules Governing the Listing of Securities on the Stock Exchange |
| “Re-election of Directors” | the re-election of Mr. Chung Yuk Man, Clarence (as Executive Director), Mr. Sham Sui Leung, Daniel (as Independent Non-executive Director), Mr. Tsui Che Yin, Frank (as Executive Director) and Dr. Lo Ka Shui (as Independent Non-executive Director) immediately following their respective retirement at the AGM |
| “Share(s)” | the ordinary share(s) of HK\$0.50 each in the share capital of the Company |
| “Shareholder(s)” | holder(s) of the Share(s) of the Company |

DEFINITIONS

| | |
|------------------|---|
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Takeovers Code” | the Hong Kong Code on Takeovers and Mergers |

LETTER FROM THE CHAIRMAN



Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

website: <http://www.melco-group.com>

(Stock Code: 200)

Executive Directors:

Mr. Ho, Lawrence Yau Lung

(Chairman and Chief Executive Officer)

Mr. Tsui Che Yin, Frank

Mr. Chung Yuk Man, Clarence

(Chief Operating Officer)

Registered office:

38th Floor, The Centrium

60 Wyndham Street

Central

Hong Kong

Non-executive Director:

Mr. Ng Ching Wo

Independent Non-executive Directors:

Sir Roger Lobo

Dr. Lo Ka Shui

Mr. Sham Sui Leung, Daniel

17th April 2007

To the Shareholders,

Dear Sir or Madam,

**GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,
INCREASE OF AUTHORISED CAPITAL
AND
RE-ELECTION OF DIRECTORS**

1. INTRODUCTION

Pursuant to the Listing Rules and the Companies Ordinance, listed companies incorporated in Hong Kong may in certain circumstances, if authorised by their articles of association, purchase their own shares.

On 17th May 2006, general mandates to issue and repurchase Shares to the Directors (“General Mandates”) were given by the Company to the Directors to exercise the powers of the Company to repurchase Shares and to issue new Shares. Under the Companies Ordinance and the Listing Rules, the General Mandates will lapse at the conclusion of the forthcoming AGM. Ordinary resolutions will therefore be proposed at the forthcoming AGM for the grant of the General Mandates.

LETTER FROM THE CHAIRMAN

The aforesaid matters including the grant of general mandates, increase of authorised share capital and re-election of Directors will be dealt with at the AGM. For the resolutions on these matters, you are referred to the notice of the AGM on pages 132 to 135 of the Annual Report.

The purpose of this circular is to provide you with information in connection with the aforementioned matters in order to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed at the AGM.

2. GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

The resolution set out in item 5 of the notice of the AGM, if passed, will give the Directors a general and unconditional mandate to exercise the powers of the Company to repurchase Shares up to 10% of the aggregate nominal amount of the Company's issued share capital (the "Repurchase Mandate") before the Company's next annual general meeting. A statement explaining the Repurchase Mandate in accordance with the Listing Rules is set out in Appendix I to this circular.

At the AGM, resolutions set out in item 6 of the notice of the AGM will be proposed which, if passed, will give the Directors a general mandate to issue new Shares representing up to (i) 20 % of the aggregate nominal amount of the Company's issued share capital at the date of passing the resolution and (ii) the nominal amount of the share capital of the Company repurchased by the Company subsequent to the passing of such resolution (the "Issue Mandate").

With respect of the General Mandates, the Directors confirm that they have no present intention of exercising the Issue Mandate to allot and issue securities of the Company and the Repurchase Mandate to repurchase shares of the Company.

3. INCREASE OF AUTHORISED SHARE CAPITAL

The existing authorised share capital of the Company consists of 1,400,000,000 Shares of HK\$0.50 each, of which 1,228,150,716 Shares were in issue as at the Latest Practicable Date. As at the Latest Practicable Date, there are 18,045,400 share options outstanding under the share option scheme adopted by the Company on 8th March 2002 and an aggregate of 181,571,230 Shares will be issued upon exercise in full of the convertible loan notes issued by the Company. Save as disclosed herein, there are no outstanding warrants, options or other securities convertible into Shares.

In order to allow for any other future issue of the Shares, the Directors propose to increase the authorised share capital of the Company from HK\$700,000,000 to HK\$1,000,000,000 by the creation of an additional 600,000,000 Shares. Save and except for the issue and allotment of the Shares upon exercise of share options and the conversion rights attached to the convertible loan notes, the Directors currently have no intention to issue any further new Shares.

LETTER FROM THE CHAIRMAN

4. RE-ELECTION OF DIRECTORS

The Board currently consists of seven Directors including three executive directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank, Mr. Chung Yuk Man, Clarence (Chief Operating Officer), one non-executive director, namely, Mr. Ng Ching Wo and three independent non-executive directors, namely, Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.

Under Article 94 of the Company's articles of association, any director appointed during the year shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election, but shall not taken into account in determining the Directors who are to retire by rotation at such meeting. In accordance with these provisions, Mr. Chung Yuk Man, Clarence and Mr. Sham Sui Leung, Daniel, who are appointed during the year shall retire and are eligible for re-election at the AGM.

Furthermore, under Article 103(A) of the Company's articles of association, one third of the Directors for the time being, or, if their number is not three or a multiple of three, then the number nearest one-third, shall retire from office. The Directors to retire in every year shall be those who have been longest in office since their last election. In accordance with these provisions, Mr. Tsui Che Yin, Frank and Dr. Lo Ka Shui who have been longest in office since their last election, shall retire and are eligible for re-election at the AGM.

The aforementioned retiring Directors have confirmed to the Company their willingness to be re-elected as the Company's directors and have offered themselves for re-election at the AGM. Brief biographical details of these Directors are set out in Appendix II of this circular.

The resolution set out in item 3 of the notice of the AGM, if passed, will re-elect Mr. Chung Yuk Man, Clarence, Mr. Sham Sui Leung, Daniel, Mr. Tsui Che Yin, Frank and Dr. Lo Ka Shui as Directors.

5. ANNUAL GENERAL MEETING

The notice of the AGM, which contains resolutions on the aforementioned and other matters, is set out in the Annual Report accompanying this circular.

There is enclosed a form of proxy for use at the AGM. You are requested to complete the form of proxy and return it to the registered office of the Company in accordance with the instructions printed thereon not less than 48 hours before the time fixed for holding the AGM, whether or not you intend to be present at the meeting. The completion and return of the form of proxy will not prevent you from attending and voting in person at the AGM should you so wish.

6. PROCEDURE FOR DEMANDING A POLL BY SHAREHOLDERS

Article 74 of the Company's articles of association sets out the procedures by which shareholders of the Company may demand a poll:

LETTER FROM THE CHAIRMAN

At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands or on the withdrawal of any other demand for a poll) demanded:

- (a) by the Chairman of the meeting; or
- (b) by at least three members present in person or by proxy for the time being entitled to vote at the meeting; or
- (c) by any member or members present in person or by proxy and representing not less than one-tenth of the total voting rights of all the members having the right to vote at the meeting; or
- (d) by a member or members present in person or by proxy and holding shares in the Company conferring a right to vote at the meeting being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all the shares conferring that right.

Unless a poll be so demanded and not withdrawn, a declaration by the Chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost, and an entry to that effect in the book containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

7. RECOMMENDATION

The Directors believe that the granting of the General Mandates, increase of authorised share capital and the Re-election of Directors are in the best interests of the Company and the Shareholders, and, accordingly, the Directors recommend the Shareholders to vote in favour of the resolutions on the aforementioned matters at the AGM.

8. RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

Yours faithfully,
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

APPENDIX I EXPLANATORY STATEMENT REGARDING REPURCHASE MANDATE

This appendix serves as an explanatory statement, as required by the Listing Rules, to provide requisite information to you for your consideration of the Repurchase Mandate and also constitutes the memorandum as required under Section 49BA(3) of the Companies Ordinance.

1. LISTING RULES

The Listing Rules permit companies whose primary listings are on the Stock Exchange to repurchase their shares on the Stock Exchange, subject to certain restrictions, the most important of which are summarized below:

- (a) The shares to be repurchased by a company must be fully paid-up.
- (b) The company has previously sent to its shareholders an explanatory statement complying with the Listing Rules.
- (c) All on-market repurchase of shares by a company with its primary listing on the Stock Exchange must be approved in advance by an ordinary resolution, either by way of a specific approval in relation to specific transactions or by a general mandate to the directors of the company to make such repurchase and a copy of such resolution together with the necessary documentation, have been delivered to the Stock Exchange in accordance with the Listing Rules.

2. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,228,150,716 Shares. Subject to the passing of the ordinary resolution and on the basis that no further Shares are issued or repurchased prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 122,815,071 Shares (representing 10% of the issued Shares).

3. REASON FOR REPURCHASES

The Directors believe that the flexibility afforded by the Repurchase Mandate would be beneficial to the Company and its shareholders. Trading conditions on the Stock Exchange have sometimes been volatile in recent years and if there are occasions in future when depressed market conditions arise, repurchases of Shares may support the share prices and lead to an enhancement of the net asset value of the Company and/or its earnings per Share. It will then be beneficial to those shareholders who retain their investment in the Company since their percentage interest in the assets of the Company would increase in proportion to the number of Shares repurchased by the Company.

4. FUNDING OF REPURCHASES

Repurchase would be funded entirely from the Company's available cash flow or working capital facilities which will be funds legally available for the purpose and in accordance with the Companies Ordinance and the memorandum and articles of association of the Company.

APPENDIX I EXPLANATORY STATEMENT REGARDING REPURCHASE MANDATE

The Companies Ordinance provides that the amount of capital repaid in connection with a share repurchase may only be paid from the distributable profits of the company or from the proceeds of a new issue of shares made for the purpose. The Companies Ordinance further provides that the amount of premium payable on repurchase may only be paid out of the distributable profits of the company. Where the repurchased shares were issued at a premium, any premium payable on repurchase may be paid out of the proceeds of a fresh issue of shares made for the purposes of the share repurchase up to certain limits specified by the Companies Ordinance.

There might be material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report for the year ended 31st December, 2006) in the event that the Repurchase Mandate was to be exercised in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

5. SHARE PRICES

The highest and lowest prices at which the Shares have traded on the Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows :-

| | Highest <i>HK\$</i> | Lowest <i>HK\$</i> |
|-------------|-------------------------------|------------------------------|
| 2006 | | |
| April | 19.50 | 15.55 |
| May | 21.20 | 16.05 |
| June | 22.50 | 16.00 |
| July | 19.80 | 16.86 |
| August | 19.20 | 16.10 |
| September | 19.86 | 16.20 |
| October | 19.76 | 16.38 |
| November | 24.00 | 19.22 |
| December | 24.50 | 17.86 |
| 2007 | | |
| January | 19.58 | 16.18 |
| February | 18.00 | 14.50 |
| March | 15.66 | 12.90 |

6. GENERAL

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the Listing Rules and the Companies Ordinance.

If as a result of a share repurchase, a shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. Accordingly, a shareholder or a group of shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, (a) Dr. Ho Hung Sun, Stanley and his associates were together beneficially interested in 1.81% of the issued share capital of the Company and (b) Better Joy Overseas Ltd., Lasting Legend Ltd. (Mr. Ho, Lawrence Yau Lung has controlling interest in both companies) and Mr. Ho, Lawrence Yau Lung were together beneficially interested in 33.49% of the issued share capital of the Company. Based on these shareholdings and in the event that the Directors exercised in full the power to repurchase Shares under the Repurchase Mandate, (a) the shareholdings of Dr. Ho Hung Sun, Stanley and his associates would be increased to 2.00% and (b) the shareholdings of Better Joy Overseas Ltd., Lasting Legend Ltd. and Mr. Ho, Lawrence Yau Lung would be increased to 37.21% of the issued share capital of the Company. Better Joy Overseas Ltd., Lasting Legend Ltd., Mr. Ho, Lawrence Yau Lung, Dr. Ho Hung Sun, Stanley and his associates are deemed to be acting in concert under the Rules of the Takeovers Code. In the event that the Repurchase Mandate was exercised in full, a mandatory offer would require to be made by the parties of the concert group under the Takeovers Code. The number of Shares held by the public would remain in excess of 25% of the issued share capital of the Company on exercise in full of the power to repurchase shares under the Repurchase Mandate.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, their associates has any present intention to sell any Shares to the Company under the Repurchase Mandate if such Repurchase Mandate is approved by the Shareholders.

No other connected persons (as defined in the Listing Rules) have notified the Company that they have a present intention to sell Shares to the Company, or have undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

7. SHARE PURCHASE MADE BY THE COMPANY

The Company had not purchased any of its Shares (whether on the Stock Exchange or otherwise) in the six months preceding the date of this circular. The Company will not purchase its Shares if less than 25% of its issued share capital is held by public.

APPENDIX II DETAILS OF DIRECTORS PROPOSED TO BE RE-ELECTED

The following are particulars of the Directors proposed to be re-elected at the AGM:

(1) Tsui Che Yin, Frank, aged 49, Executive Director

Mr. Tsui has been an Executive Director of the Company since November 2001. Mr. Tsui has more than 20 years of experience in investment and banking, having held senior management positions at various international financial institutions. Prior to joining the Company, he was the president of China Assets Investment Management Limited which is the investment manager of China Assets (Holdings) Limited, a listed investment holding company in Hong Kong.

Mr. Tsui graduated with a bachelor's and a master's degree in business administration from the Chinese University of Hong Kong and with a law degree from the University of London. He is a member of the Certified General Accountants Association of Canada and the Hong Kong Securities Institute.

Mr. Tsui has a service contract with Melco Services Limited, a wholly-owned subsidiary of the Company, which may be terminated by either party by written notice of not less than 3 months and is subject to rotation, retirement and re-election at annual general meeting pursuant to articles of association of the Company. Mr. Tsui's annual remuneration is HK\$2,008,800 and he may also receive a discretionary bonus in April each year. The amount of emoluments is determined by arm's length negotiation between the parties with reference to the prevailing market rate and the Company's policy.

Mr. Tsui does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, Mr. Tsui did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO").

Save as disclosed above, there is nothing which needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Listing Rules in respect of Mr. Tsui's re-election.

(2) Chung Yuk Man, Clarence, aged 44, Executive Director and Chief Operating Officer

Mr. Chung has been an Executive Director of the Company since May 2006. Mr. Chung has more than 19 years of experience in investment banking, accounting and finance areas. Before joining the Group in December 2003, he was the chief financial officer at Megavillage Group, an investment banker at Lazard managing an Asian buy-out fund, a vice-president at Pacific Century Group; and a qualified accountant with Arthur Andersen.

Mr. Chung holds a bachelor degree in business administration from the Chinese University of Hong Kong, is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants; and a member of the Society of Management Accountants of Canada.

Mr. Chung has a service contract with Melco Services Limited, a wholly-owned subsidiary of the Company, which may be terminated by either party by written notice of not less than 3 months and is subject to rotation, retirement and re-election at annual general meeting pursuant to articles of association of the Company. Mr. Chung's annual remuneration is HK\$2,000,400, and he may also receive a

APPENDIX II DETAILS OF DIRECTORS PROPOSED TO BE RE-ELECTED

discretionary bonus in April each year. The amount of emoluments is determined by arm's length negotiation between the parties with reference to the prevailing market rate and the Company's policy.

Mr. Chung does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, Mr. Chung is personally interested in 740,000 underlying shares in form of share options of the Company.

Save as disclosed above, there is nothing which needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Listing Rules in respect of Mr. Chung's re-election.

(3) Lo Ka Shui, aged 60, Independent Non-executive Director

Dr. Lo has been an Independent Non-executive Director of the Company since September 2004. Dr. Lo is the Chairman and Managing Director of Great Eagle Holdings Limited and the non-executive Chairman of Eagle Asset Management (CP) Limited (Manager of the publicly listed Champion Real Estate Investment Trust). He is a Non-executive Director of The Hongkong and Shanghai Banking Corporation Limited, Shanghai Industrial Holdings Limited, Phoenix Satellite Television Holdings Limited, China Mobile Limited and some other publicly listed companies in Hong Kong and was a Director of Hong Kong Exchanges and Clearing Limited. He is also a Vice President of the Real Estate Developers Association of Hong Kong, a Trustee of the Hong Kong Centre for Economic Research and a Board Member of the Airport Authority Hong Kong.

Dr. Lo holds a Bachelor of Science (Biophysics) degree from McGill University and a M.D. from Cornell University, certified in Cardiology. He has more than 27 years' experience in the property, hotel and financial industries.

There is no service contract entered into between the Company and Dr. Lo. He is not appointed for a specific term and is subject to rotation, retirement and re-election at annual general meeting pursuant to articles of association of the Company. The amount of emoluments for Dr. Lo is HK\$280,000 per annum, which is determined by arm's length negotiation between the parties with reference to prevailing market rate. Save as disclosed herein, there are no other benefits provided to Dr. Lo for his directorship in the Company.

Dr. Lo does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, Dr. Lo is personally interested in 2,000,000 Shares and 300,000 underlying shares in form of share options of the Company.

Save as disclosed above, there is nothing which needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Listing Rules in respect of Dr. Lo's re-election.

(4) Sham Sui Leung, Daniel, aged 51, Independent Non-executive Director

Mr. Sham has been an Independent Non-executive Director of the Company since 2006. Mr. Sham qualified as a chartered accountant in England and Wales, and worked as a certified public accountant in Hong Kong for over 20 years. He was a partner of Moores Rowland Mazars for 14 years until he retired

APPENDIX II DETAILS OF DIRECTORS PROPOSED TO BE RE-ELECTED

on 31 December, 2003. After his retirement, he rejoined Moores Rowland Mazars as a consultant in late 2004 and worked in that capacity until March, 2006.

Mr. Sham graduated with a Bachelor of Arts in Economics at University of Leeds. He was a member of the Auditing Standard Committee, the Expert Panel on Listing and the Expert Panel on Securities and the Accountants' Report Task Force of the Hong Kong Institute of Certified Public Accountants ("HKICPA"). He was also a member of the Disciplinary Panel of HKICPA.

Mr. Sham has all-round experience in accounting, auditing and other related works, especially in the fields of corporate finance and securities regulations. He is currently an independent non-executive director of AEON Stores (Hong Kong) Co., Limited and Value Convergence Holdings Limited, both of which are listed on the Stock Exchange.

There is no service contract entered into between the Company and Mr. Sham. He is not appointed for a specific term and is subject to rotation, retirement and re-election at annual general meeting pursuant to articles of association of the Company. The amount of emoluments for Mr. Sham is HK\$300,000 per annum, which is determined by arm's length negotiation between the parties with reference to prevailing market rate. Save as disclosed herein, there are no other benefits provided to Mr. Sham for his directorship in the Company.

Mr. Sham does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Sham did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is nothing which needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Listing Rules in respect of Mr. Sham's re-election.