



Melco International Development Limited

新 濠 國 際 發 展 有 限 公 司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco-group.com>

(Stock Code : 200)

ANNOUNCEMENT

MELCO PBL ENTERTAINMENT REPORTS FIRST QUARTER 2007 RESULTS

On 15 May 2007 (New York time), Melco PBL Entertainment, an associated company of Melco International Development Limited (the “Company”), in which the Company holds an approximately 41.3% shareholding, announced its financial results for the first quarter ended 31 March 2007. The full text of Melco PBL Entertainment’s first quarter 2007 results announcement has been posted on the Company’s website at <http://www.melco-group.com> and on the website of The Stock Exchange of Hong Kong Limited (the “Exchange”) at <http://www.hkex.com.hk>, as an overseas regulatory announcement, for the information of the Company’s shareholders.

The Company notes that a press article appeared in this morning’s South China Morning Post, containing certain information relating to the Crown Macau and Melco PBL Entertainment’s first quarter 2007 financial results. Shareholders are referred to Melco PBL Entertainment’s first quarter 2007 results announcement posted on the Company’s website and the Exchange’s website, as referred to above, for full details of the information released by Melco PBL Entertainment, which should be regarded as definitive in this regard.

By order of the Board of
Melco International Development Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 16 May 2007

As at the date of this announcement, the Board comprises three Executive Directors; namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence (Chief Operating Officer); one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.

Please also refer to the published version of this announcement in South China Morning Post - Classified.