



Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website: <http://www.melco-group.com>

(Stock Code: 200)

ANNOUNCEMENT

MPEL, an associated company in which the Company currently holds 41.39% shareholding, has announced on 1 November 2007 (New York time) that it has priced its follow-on public offering at US\$15.5 per ADS. The follow-on public offering comprised an offer of 37,500,000 ADSs representing 112,500,000 new ordinary shares of MPEL with an option to the underwriters to purchase up to an additional 5,625,000 ADSs representing 16,875,000 new ordinary shares of MPEL at the price of US\$15.5 per ADS less underwriting discounts and commissions.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 1 November 2007 (New York time), Melco PBL Entertainment (Macau) Limited (“MPEL”), a company incorporated under the laws of the Cayman Islands with its shares listed by way of American Depositary Receipts (“ADSs”) on the NASDAQ Stock Market’s Global Market in the United States and an associated company in which the Company currently holds 41.39% shareholding, announced that it has priced its follow-on public offering at US\$15.5 per ADS. The said follow-on offering comprised a public offering of 37,500,000 ADSs representing 112,500,000 new ordinary shares of MPEL with each ADS representing three ordinary shares of MPEL (“Follow-on Offering”). As part of the Follow-on Offering, the underwriters have an option to purchase up to an additional 5,625,000 ADSs representing 16,875,000 new ordinary shares of MPEL at the same offer price of US\$15.5 per ADS less the underwriting discounts and commissions covering such over-allotments of ADSs (“Underwriter’s Option”).

As a result of the Follow-on Offering, the Company’s interest in MPEL will be diluted from the existing 41.39% to 37.86% and will be further diluted to 37.39% if the Underwriter’s Option is exercised in full.

By order of the Board of
Melco International Development Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 2 November 2007

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence (Chief Operating Officer); one non-executive director, namely Mr. Ng Ching Wo; and three independent non-executive directors, namely Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.