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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company announces that on 3 April 2009, the Company granted a total of 2,331,000 share options (the “**Options**”) to the directors of the Company and certain employees of the Company and its subsidiaries (collectively, the “**Grantees**”), subject to acceptance of the Grantees, under the Company’s share option scheme adopted on 8 March 2002. The Options shall entitle the Grantees to subscribe for a total of 2,331,000 new shares of HK\$0.50 each (the “**Shares**”) in the capital of the Company. A summary of such grant is set out below:-

- Date of grant** : 3 April 2009
- Exercise price of Options granted** : HK\$2.99
- Number of Options granted** : 2,331,000
- Closing price of the Shares on the date of grant** : HK\$2.99
- Validity period of the Options** : Ten years, from 3 April 2009 to 2 April 2019
- Vesting date of the Options** : (i) 764,000 Options may be exercised on or after 3 April 2010;
(ii) another 764,000 Options may be exercised on or after 3 April 2011; and
(iii) a further 803,000 Options may be exercised on or after 3 April 2012.

Among the Options granted above, 914,000 Options were granted to the directors of the Company, with details as follows:-

<u>Name of Directors</u>	<u>Position(s) held with the Company</u>	<u>Number of Options</u>
Mr. Ho, Lawrence Yau Lung	Executive Director (Chairman and Chief Executive Officer)	230,000
Mr. Tsui Che Yin, Frank	Executive Director	160,000
Mr. Chung Yuk Man	Executive Director (Chief Operating Officer)	160,000
Mr. Ng Ching Wo	Non-executive Director	91,000
Mr. Lo Ka Shui	Independent Non-executive Director	91,000
Sir Roger Lobo	Independent Non-executive Director	91,000
Mr. Sham Sui Leung, Daniel	Independent Non-executive Director	91,000

By Order of the Board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

Hong Kong, 3 April 2009

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence (Chief Operating Officer); one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.