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**Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.melco-group.com>

(Stock Code: 200)

**FURTHER ANNOUNCEMENT IN RELATION TO THE  
DISCLOSEABLE TRANSACTION –  
DISPOSAL OF SHARES IN  
VALUE CONVERGENCE HOLDINGS LIMITED  
BY WAY OF PLACING**

Reference is made to the announcement made by the Company on 18 September 2009 (the “**Announcement**”) in relation to the disposal of shares in Value Convergence by way of Placing. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that as informed by Kim Eng Securities (Hong Kong) Limited, the Placing Agent, all of the Placing Shares beneficially held by Melco Financial had been placed to not less than six Placees, who and whose ultimate beneficial owners are independent of, and are not a connected person (within the meaning ascribed to it in the Listing Rules) of Value Convergence and the Company, at the Placing Price after the closing of the market on 21 September 2009. Completion of the Disposal is expected to take place on the Trade Date, and the consideration for the Placing Shares shall be paid by the Placing Agent on the date falling two Business Days after the Trade Date. Immediately upon completion of the Disposal, Melco Financial will cease to have any equity interest in Value Convergence, and Value Convergence will no longer be an associated company of the Company.

By order of the Board of  
**Melco International Development Limited**  
Tsang Yuen Wai, Samuel  
*Company Secretary*

Hong Kong, 21 September 2009

*As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence (Chief Operating Officer); one Non-executive Director, namely, Mr. Ng Ching Wo, and three Independent non-executive Directors, namely, Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.*