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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

**CONNECTED TRANSACTION -
MATERIAL AMENDMENTS TO TERMS OF THE HK\$1,175 MILLION
CONVERTIBLE LOAN NOTES DUE 2010 UNDER RULE 28.05 OF THE LISTING RULES
AND
APPLICATION FOR WHITEWASH WAIVER
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Company is pleased to announce the appointment of Cinda International Capital Limited as the independent financial adviser to the independent board committee of the Company and the independent shareholders in relation to the Whitewash Waiver and whether or not the terms of the Deed of Amendment are fair and reasonable and in the interests of the independent shareholders of the Company as a whole. The appointment has been approved by the independent board committee of the Company.

Reference is made to the announcement of Melco International Development Limited ("Company") dated 16th December 2009 in relation to the Deed of Amendment and the Whitewash Waiver application (the "Announcement"). Terms used herein shall have the same meanings as defined in the Announcement unless otherwise defined herein.

The Company is pleased to announce the appointment of Cinda International Capital Limited as the independent financial adviser to the independent board committee of the Company and the independent shareholders in relation to the Whitewash Waiver and whether or not the terms of the Deed of Amendment are fair and reasonable and in the interests of the independent shareholders of the Company as a whole. The appointment has been approved by the independent board committee of the Company.

By order of the board of
Melco International Development Limited
Tsang, Yuen Wai Samuel
Company Secretary

Hong Kong, 30th December, 2009

All the directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at <http://www.melco-group.com>.

As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely, Mr. Ng Ching Wo, and three Independent non-executive Directors, namely, Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.