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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

**CONNECTED TRANSACTION -
MATERIAL AMENDMENTS TO TERMS OF THE HK\$1,175 MILLION
CONVERTIBLE LOAN NOTES DUE 2010 UNDER
RULE 28.05 OF THE LISTING RULES
AND
APPLICATION FOR WHITEWASH WAIVER**

DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the SFC and the Stock Exchange for the waivers from the strict compliance with Rule 8.2 of the Takeovers Code and Rule 14A.49 of the Listing Rules, and an extension of the date of despatch of the Circular to a date no later than 20 January 2010.

Reference is made to the announcement of Melco International Development Limited (the "Company") dated 16 December 2009 in relation to the Deed of Amendment and the Whitewash Waiver application (the "Announcement"). Terms used herein shall have the same meanings as defined in the Announcement unless otherwise defined herein.

Pursuant to Rule 8.2 of the Takeovers Code and Rule 14A.49 of the Listing Rules, the Company is required to despatch a circular (the "Circular") containing, among other matters, the principal terms of the Deed of Amendment and the proposed amendments, recommendations from the independent board committee of the Company in respect of the Deed of Amendment and the Whitewash Waiver, a letter of advice from the independent financial adviser to the independent board committee of the Company in respect of the Deed of Amendment and the Whitewash Waiver and information required under the Takeovers Code in respect of the Whitewash Waiver to the shareholders of the Company within 21 days after the publication of the Announcement, which shall be on or before 6 January 2010.

As additional time is required for the Company to finalise the information to be contained in the Circular, the Company expects that the despatch of the Circular will be delayed from 6 January 2010 to (on or before) 20 January 2010.

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By order of the board of
Melco International Development Limited
Tsang, Yuen Wai Samuel
Company Secretary

Hong Kong, 5 January, 2010

All the directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at <http://www.melco-group.com>.

As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely, Mr. Ng Ching Wo, and three Independent non-executive Directors, namely, Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.