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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

ANNOUNCEMENT OF COMPLETION OF PRIVATE PLACEMENT BY A LISTED ASSOCIATE OF THE COMPANY — MELCO CHINA RESORTS (HOLDING) LIMITED

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Melco China Resorts (Holding) Limited, an associate of the Company, whose shares are listed on the TSX Venture Exchange of Canada, has announced the completion of its Private Placement with Wisecord on 8 April 2010 (Toronto time).

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Melco China Resorts (Holding) Limited (TSXV: MCG) (“**MCR**”), an associate of the Company, whose shares are listed on the TSX Venture Exchange of Canada, has announced the completion of its private placement (the “**Private Placement**”) with Wisecord Holdings Limited (“**Wisecord**”) on 8 April 2010 (Toronto time). Pursuant to the Private Placement, Wisecord has subscribed for and MCR has issued to Wisecord 100,000,000 common shares in the capital of MCR (the “**Common Shares**”) at a subscription price of C\$0.15 per Common Share for a total subscription price of C\$15,000,000.

In connection with the completion of the Private Placement, Melco Leisure and Entertainment Group Limited (“**Melco Leisure**”), a wholly owned subsidiary of the Company, Wisecord and MCR have executed a binding agreement under which, inter alia, Melco Leisure has agreed to extend the maturity of its existing US\$23 million aggregate principal amount in

loans to MCR (the “**Shareholder Loans**”) to 31 March 2013 such that the Shareholder Loans are no longer due on demand (except on an event of default) and accrue interest at the rate of three percent (3%) per annum, and subject to the following additional terms and conditions:

- Melco Leisure has waived all applicable change of control provisions;
- so long as any part of the Shareholder Loans is outstanding and Melco Leisure owns at least 10% of the issued and outstanding voting securities of MCR, Melco Leisure will have the right to nominate one director to the board of MCR;
- at any time before 31 March 2013, if MCR’s 30 consecutive day weighted average trading price exceeds C\$1.00 per Common Share, Wisecord has the right to require Melco Leisure to convert all or part of the Shareholder Loans at 50% discount plus accrued interest at a price (the “**Conversion Price**”) equal to (a) 70% of the said weighted average trading price or (b) C\$1.00 whichever is greater; and
- Wisecord has a call option to buy 1/3 (one-third) of the converted shares referred to in the preceding subparagraph from Melco Leisure at the Conversion Price within 30 days of the conversion.

Melco Leisure, Wisecord and MCR have also executed a binding agreement in relation to the settlement of the US\$1.5 million loan (“**Melco Leisure US\$1.5 million Loan**”) from Melco Leisure to MCR or its subsidiary. Pursuant to this agreement, US\$1 million principal amount of the said loan was settled by way of conversion of the said US\$1 million principal amount into 6,686,666 Common Shares at C\$0.15 per Common Share simultaneously with the closing of the Private Placement and US\$0.5 million of the said loan together with the outstanding interest accrued thereon was paid to Melco Leisure in cash. The said 6,686,666 Common Shares issued to Melco Leisure in relation to part settlement of the Melco Leisure US\$1.5 million Loan are subject to hold periods under applicable Canadian securities laws, which expire on 9 August 2010.

Upon completion of the Private Placement, Melco Leisure has also converted its 8,437,565 Class B non-voting shares in the capital of MCR (the “**Class B Shares**”) to 8,437,565 Common Shares.

As a result of the completion of the Private Placement, the conversion of US\$1 million principal amount of the Melco Leisure US\$1.5 million Loan into Common Shares, and the conversion by Melco Leisure of the Class B Shares to the Common Shares (the

“**Conversions**”), Wisecord holds 100,000,000 Common Shares, representing approximately 49.4% of the issued Common Shares of MCR, and Melco Leisure holds 58,233,365 Common Shares, representing approximately 28.7% of the issued Common Shares of MCR.

EFFECTS ON SHAREHOLDING OF MCR

Name of Shareholder	Immediately before the completion of the Private Placing and Conversions		Immediately after the completion of the Private Placing and Conversions	
	No. of common shares	Approximate %	No. of common shares	Approximate %
Wisecord	-	-	100,000,000	49.4
Melco Leisure (held by itself or through its wholly owned subsidiary)	43,109,134	49.3	58,233,365	28.7
Public	44,330,210	50.7	44,330,210	21.9
Total:	87,439,344	100.0	202,563,575	100.0

By Order of the Board of
Melco International Development Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 9 April 2010

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.