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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION IN RELATION TO DISPOSAL OF A SUBSIDIARY DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Announcement in relation to the Disposal.

As additional time is required to prepare the financial information of the Group, including but not limited to the unaudited pro forma financial information of the Remaining Group to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38A, 14.48 and 14A.49 of the Listing Rules for an extension of time for despatch of the Circular to on or before 4 June 2010.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 22 April 2010 in relation to the very substantial disposal and connected transaction in respect of the Disposal. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rules 14.38A, 14.48 and 14A.49 of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, (i) further information on the Agreement and the transactions contemplated thereunder; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Agreement and the transactions contemplated thereunder; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Agreement and the transactions contemplated thereunder; and (iv) a notice convening the EGM to the Shareholders within 21 days after the date of publication of the Announcement, which shall be on or before 13 May 2010.

As additional time is required to prepare the financial information of the Group, including but not limited to the unaudited pro forma financial information of the Remaining Group to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38A, 14.48 and 14A.49 of the Listing Rules for an extension of time for despatch of the Circular to on or before 4 June 2010.

By order of the board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

Hong Kong, 13 May 2010

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one non-executive Director, namely Mr. Ng Ching Wo; and three independent non-executive Directors, namely Sir Roger Lobo, Dr. Lo Ka Shui and Mr. Sham Sui Leung, Daniel.