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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors that based on the Company's unaudited consolidated management accounts prepared in accordance with HKFRS, the net profit of the Group for the year ended 31 December 2012 is expected to be approximately four times of that for the year ended 31 December 2011.

The substantial increase in net profit for the year ended 31 December 2012 as compared to a net profit of around HK\$ 281.4 million for the year ended 31 December 2011 is primarily attributable to the significantly improved operating results of its key listed associate, Melco Crown Entertainment, based on its announced unaudited results for the full year ended 31 December 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Melco International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (“**Board**”) of the Company wishes to inform its shareholders and potential investors that based on the Company's unaudited consolidated management accounts prepared in accordance with Hong Kong Financial Reporting Standards (HKFRS), the net profit of the Group for the year ended 31 December 2012 is expected to be approximately four times of that for the year ended 31 December 2011. The substantial increase in net profit for the year ended 31 December 2012 as compared to a net profit of around HK\$281.4 million for the year ended 31 December 2011 is primarily attributable to

the significantly improved operating results of its key listed associate, Melco Crown Entertainment Limited (“**Melco Crown Entertainment**”) (SEHK: 6883) (NASDAQ: MPEL), based on its announced unaudited results for the full year ended 31 December 2012.

Based on Melco Crown Entertainment’s released unaudited results for the year ended 31 December 2012, which are prepared in accordance with the United States Generally Accepted Accounting Principles (U.S. GAAP), net income attributable to Melco Crown Entertainment for 2012 was US\$417.2 million compared with a net income attributable to Melco Crown Entertainment of US\$294.7 million in the year 2011. As a key listed associate of the Company, Melco Crown Entertainment recorded improved operating performance for the year 2012 and therefore contributed to the Company’s increased net profit for the year ended 31 December 2012.

The financial information referred to in this announcement represents only a preliminary assessment by the Board of the unaudited consolidated management accounts currently available to the Group for the year ended 31 December 2012 and is subject to final adjustments and confirmation with the auditor of the Company. Details of the Group’s results for the year ended 31 December 2012 are expected to be announced by the end of March 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Melco International Development Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 21 March 2013

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Sir Roger Lobo, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.