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## **Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website : <http://www.melco-group.com>

(Stock Code : 200)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company announces that on 3 April 2014, the Company granted a total of 6,576,000 share options (the “**Options**”) to the directors and certain employees and consultants of the Company (collectively, the “**Grantees**”), subject to acceptance of the Grantees, under the Company’s share option scheme adopted on 30 May 2012. The Options will entitle the Grantees to subscribe for a total of 6,576,000 new shares (the “**Shares**”) of the Company. A summary of the grant is set out below:-

**Date of grant** : 3 April 2014

**Exercise price of Options granted** : HK\$26.65

**Number of Options granted** : 6,576,000

**Closing price of the Shares on the date of grant** : HK\$26.65

**Validity period of the Options** : Ten years, from 3 April 2014 to 2 April 2024

**Vesting date of the Options** : (i) 2,028,000 Options granted may be exercised on or after 3 April 2014;  
(ii) another 2,024,000 Options granted may be exercised on or after 3 April 2015;  
(iii) another 1,264,000 Options granted may be exercised on or after 3 April 2016; and  
(iv) a further 1,260,000 Options granted may be exercised on or after 3 April 2017.

Among the Options granted above, 3,500,000 Options were granted to the directors of the Company, with details as follows:-

<b><u>Name of Director</u></b>	<b><u>Position held with the Company</u></b>	<b><u>Number of Options</u></b>
Mr. Ho, Lawrence Yau Lung	Executive Director (Chairman and Chief Executive Officer) <i>(also a substantial shareholder of the Company)</i>	1,500,000
Mr. Tsui Che Yin, Frank	Executive Director	700,000
Mr. Chung Yuk Man, Clarence	Executive Director	700,000
Mr. Ng Ching Wo	Non-executive Director	150,000
Sir Roger Lobo	Independent Non-executive Director	150,000
Mr. Sham Sui Leung, Daniel	Independent Non-executive Director	150,000
Dr. Tyen Kan Hee, Anthony	Independent Non-executive Director	150,000

By Order of the Board of  
**Melco International Development Limited**  
**Ho, Lawrence Yau Lung**  
Chairman and Chief Executive Officer

Hong Kong, 3 April 2014

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Sir Roger Lobo, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.