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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company announces that on 29 August 2014, the Company granted a total of 200,000 share options (the “**Options**”) to an employee of the Company (the “**Grantee**”), subject to acceptance of the Grantee, under the Company’s share option scheme adopted on 30 May 2012. The Options will entitle the Grantee to subscribe for a total of 200,000 shares of the Company (the “**Shares**”). A summary of the grant is set out below:-

Date of grant	: 29 August 2014
Exercise price of Options granted	: HK\$20.83
Number of Options granted	: 200,000
Closing price of the Shares on the date of grant	: HK\$20.65
Validity period of the Options	: Ten years, from 29 August 2014 to 28 August 2024
Vesting date of the Options	: (i) 100,000 Options granted may be exercised on or after 11 August 2016; (ii) another 50,000 Options granted may be exercised on or after 11 August 2017; and (iii) the remaining 50,000 Options granted may be exercised on or after 11 August 2018.

By Order of the Board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

Hong Kong, 29 August 2014

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Sir Roger Lobo, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.