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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : <http://www.melco-group.com>

(Stock Code : 200)

ANNOUNCEMENT OF APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMEN AND MEMBERS OF BOARD COMMITTEES

Reference is made to the announcement dated 21 April 2015 issued by Melco International Development Limited (the “**Company**”) in relation to the passing away of Sir Roger Lobo (“**Sir Roger**”), an independent non-executive director and the chairman of audit committee and corporate social responsibility committee and member of nomination committee and remuneration committee of the Company, on 18 April 2015.

The board of directors (the “**Board**”) of the Company announces that the following appointments have been made with effect from 12 June 2015 to fill the vacancies occasioned by the passing away of Sir Roger:

- (1) Mr. Chow Kwong Fai, Edward (“**Mr. Chow**”) has been appointed as an independent non-executive director (“**INED**”), the chairman of the corporate social responsibility committee and a member of the nomination committee of the Company; and
- (2) Dr. Tyen Kan Hee, Anthony has been appointed as the chairman of the audit committee and a member of the remuneration committee of the Company.

Following the above appointments, the number of INEDs has been restored to the minimum number of three and the number of INEDs on the remuneration and nomination committees has met the majority requirement as required by Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Particulars of Mr. Chow are set out below:

Mr. Chow Kwong Fai, Edward, J.P., aged 62, joined the Company as an INED in June 2015. He is also the chairman of the corporate social responsibility committee and a member of the nomination committee of the Company. Mr. Chow is currently a non-executive director of the Urban Renewal Authority, an independent non-executive director of Wing Lung Bank Limited and chairman of its audit and risk management committee and an independent non-executive director of Redco Properties Group Limited, a company listed on the Hong Kong

Stock Exchange. He was previously chairman of CIG Yangtze Ports PLC and an independent non-executive director of COSCO Pacific Limited and China Merchants Bank Co., Ltd., all are listed on the Hong Kong Stock Exchange.

Mr. Chow holds an honours bachelor's degree in business studies from Middlesex University in the United Kingdom and is a fellow and council member of The Institute of Chartered Accountants in England and Wales and chairman of its Commercial Board and a past president of the Hong Kong Institute of Certified Public Accountants (HKICPA). Before elected president, he chaired the HKICPA's Corporate Governance Committee and Professional Accountants in Business Committee. He was a Deputy Chairman of The Hong Kong Institute of Directors, the Chairman of the Professional Accountants in Business Committee of the International Federation of Accountants and an expert advisor of the Accounting Standards Committee of the Ministry of Finance, the People's Republic of China. Mr. Chow is currently a core member of the OECD/World Bank Asian Corporate Governance Roundtable, the Chairman of China Infrastructure Group, an advisor of the Business and Professionals Federation of Hong Kong, a member of the Standing Committee of the Eleventh Zhejiang Province Committee of the Chinese People's Political Consultative Conference and a member of the Election Committee of the Hong Kong Special Administrative Region. Prior to entering the commercial sector, Mr. Chow spent 11 years working for two major accounting firms, Deloitte Haskins & Sells and Price Waterhouse (as they were then known), respectively in London and Hong Kong.

In respect of the appointment as an INED, Mr. Chow has entered into a letter of appointment with the Company for a term of three years commencing from 12 June 2015 and expiring on 11 June 2018, which term will be automatically renewed for consecutive term(s) of three years, subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Mr. Chow is entitled to a director's fee of HK\$200,000 per annum for acting as an INED and a fee of HK\$40,000 per annum for serving as a member of each committee of the Board. Such fees are determined by the Board with reference to the recommendation of the remuneration committee.

As of the date of this announcement, Mr. Chow does not have any interests in any shares and underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, (i) Mr. Chow did not hold any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas nor hold any other position with the Company or other members of the Group before his appointment as an INED; (ii) Mr. Chow does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and (iv) there are no other matters that need to be brought to the attention of the Company's shareholders in connection with the appointment of Mr. Chow.

The Board would like to take this opportunity to welcome Mr. Chow for joining the Board.

By Order of the Board of
Melco International Development Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 12 June 2015

As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank and Mr. Chung Yuk Man, Clarence; one Non-Executive Director, namely, Mr. Ng Ching Wo, and three Independent Non-Executive Directors, namely, Mr. Chow Kwong Fai, Edward, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.