



MEDIA RELEASE FOR IMMEDIATE RELEASE 3 January 2006

PBL and Melco announce their withdrawal from Singapore Integrated Resort Bid

Publishing and Broadcasting Limited (PBL) and Melco International Development Limited (Melco) have announced today that they are withdrawing from the bidding process for the Singapore Integrated Resort at Marina Bay.

Executive Chairman of PBL, Mr James Packer, said "Although we consider the Singapore Integrated Resort to be a very exciting opportunity, after carefully examining all aspects of the proposed project, we are of the view that the expected returns from the Integrated Resort are insufficient to justify the higher projected capital costs of the project."

"PBL Melco's exclusive joint venture is focused on developing gaming & entertainment opportunities throughout Asia. We are enthusiastic about the potential for new casino projects as governments in the region liberalize gaming laws. Expansion beyond Australia and Macau remains an important strategy for both PBL and Melco," he said.

Mr Lawrence Ho, Managing Director of Melco, said "Together with our joint venture partner, PBL, we are continuing to pursue a number of exciting opportunities in Macau. We currently have under construction the luxurious Crown Macau casino-hotel and are continuing to roll out more Mocha Slot venues. Apart from those projects, we are also developing a large scale integrated resort on the Cotai Strip in Macau to be known as the "City of Dreams".

Both Mr Packer and Mr Ho believe the integrated resort will be an extraordinary development for Singapore. They thanked the Singapore Government and its respective departments for its transparent bidding process.

"We would also like to take this opportunity to praise our project team. We have been fortunate to work with some very dedicated and creative people throughout this demanding process, and hopefully we can work with them again in the future".

Ends.

Media Enquiries:

Melco International Development

Maggie Ma Tel: (852) 3151 3767 Email: maggiema@melco.hk.cn

Fax: (852) 3162 3579

PBL/Crown Limited

Gary O'Neill Tel: (613) 9292 4160

Fax: (613) 9292 5558 Email: garyo@crownltd.com.au





[新聞稿] 即時發送 2006年1月3日

PBL 及新濠官佈退出競投發展新加坡綜合渡假村

Publishing and Broadcasting Limited (PBL)及新濠國際發展有限公司(「新濠」)今天正式宣佈退出競投發展新加坡濱海灣綜合渡假村。

PBL 執行主席 Mr. James Packer 表示:「儘管我們認爲新加坡濱海灣綜合渡假村是一個良好的發展商機,但經過審慎衡量各方面的因素後,我們最終認爲該項目的目標回報將因高於預期的發展成本而難以達至。」

Mr. Packer 續說:「PBL 與新濠的亞洲獨家聯營企業專注拓展亞洲各地的博彩及娛樂業務。正當區內各地政府正考慮放寬博彩法例的時候,我們相信亞洲博彩市場存在許多有利商機,因此,PBL 及新濠的未來主要發展策略,是把業務擴展至澳洲及澳門以外地區。」

新濠集團董事總經理何猷龍先生表示:「我們將繼續與聯營企業夥伴PBL 於澳門積極發展多項具潛力的博彩及娛樂項目。目前我們正興建極具豪華氣派的澳門皇冠賭場酒店,並將陸續開設更多摩卡角子娛樂場。除此以外,我們亦會於路氹興建一個龐大的世界級綜合娛樂渡假村,名爲「City of Dreams」。」

Mr. James Packer 及何猷龍先生均深信,新加坡濱海灣綜合渡假村將成爲當地另一非凡的旅遊發展項目,亦感謝新加坡政府及旗下各部門在競投過程中一直維持高透明度。

「藉此機會,我們亦衷心感謝參與籌劃該項目的各個成員,感謝他們在整個要求嚴格的過程中所付出的努力及創意,並期望於不久將來能夠與他們再度合作。」

完

新聞垂詢:

新濠國際發展有限公司

馬寶明 電話: (852) 3151 3767 電郵: maggiema@melco.hk.cn

傳真: (852) 3162 3579

PBL/Crown Limited

Gary O'Neill 電話: (613) 9292 4160 電郵: garyo@crownltd.com.au

傳真: (613) 9292 5558