



[For Immediate Release]

Mr Lawrence Ho appointed as Melco's Chairman

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Continues to lead the Group onto higher grounds

(Hong Kong, March 16, 2006) --- Melco International Development Limited ("Melco" or the "Group", HKSE Code: 200) announced today that Dr. Stanley Ho ("Dr. Ho") has resigned as chairman and as an executive director of the Company, and Mr. Lawrence Ho has concurrently been appointed as Chairman and Chief Executive Officer with immediate effect. In his new capacity, Mr. Lawrence Ho will continue to lead the Group onto higher grounds.

Dr. Stanley Ho said, "Over the years, Lawrence has taken up the task of leading Melco's business developments with full enthusiasm and efforts. From the formation of the Melco / PBL JV and his dedication in developing the Mocha business, to his visionary resorts plans and the recent acquisition of Macau's last casino subconcession, he has demonstrated his ability to lead the Group towards long term growth and in maximizing returns to shareholders. I'm impressed by his achievements and I have full confidence in his continuing to take the Group forward. As a shareholder of the company, I will continue to support Melco's development."

Dr. Ho serves as a director of Sociedade de Jogos de Macau S.A. ("SJM"), which is contemplating making an application for the listing of its shares on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") through a listing vehicle.

Besides Dr. Ho, Mr. Robert Kwan has also resigned as an Independent Non-executive Director of the Group. It is anticipated that Mr. Robert Kwan would also serve as an independent non-executive director of SJM's listing vehicle if SJM decides to make a listing application. The Group and SJM are both engaged in the gaming and entertainment business in Macau. Accordingly, Dr. Ho and Mr. Kwan have resigned as directors of the Group in order to avoid potential conflicts of interest arising as a result of their serving as directors both of the Company and SJM's listing vehicle if SJM decides to make a listing application.

Mr. Lawrence Ho, Chairman and CEO of Melco^{note}, said, "I am delighted and honoured to assume the new role as Melco's Chairman. Apart from extending my most sincere gratitude to Dr. Stanley Ho and Mr. Robert Kwan for their contributions to the Group over the years, I would also like to express my heartfelt thanks to the Board and our shareholders for giving me the opportunity to lead and build the Group into a major entertainment enterprise in Macau and beyond."



Mr. Lawrence Ho has been Melco's Group Managing Director since November 2001. He oversees and is responsible for the overall strategic development, management and operations of the Group. Under his leadership, Melco turned around from a loss making company to a diversified entertainment conglomerate in Macau that targets all market segments from the grind market to high-rollers. Riding on Mr. Ho's insightful views and dedicated efforts, Melco has achieved impressive growth in both turnover and profitability in recent years.

"Looking ahead, in my capacity as the Group's Chairman and CEO, I will continue to do my best in leading the Group, firstly, to capitalize on arising opportunities in the Macau gaming market, and secondly to explore other lucrative opportunities in the leisure, gaming & entertainment industry elsewhere in Asia." **Mr. Ho** concluded.

Note:

As of 15 March 2006, Mr. Lawrence Ho is the largest shareholder of Melco with a 35.4% interest, while Janus Capital is the second largest shareholder with a stake of 8.9%.

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About Melco International Development Limited

Melco International Development Limited is an actively managed conglomerate with 3 main lines of business, spearheaded by Leisure, Gaming & Entertainment. The Group's main gaming activities are conducted via an exclusive joint venture with one of Australia's largest conglomerates and gaming groups – Publishing & Broadcasting Ltd, "PBL". The Melco/PBL joint venture's three main gaming assets are, namely, Crown Macau, The City of Dreams and Mocha. "Crown Macau" is the first 6-star casino-hotel in Macau and is targeted at high rollers. The "City of Dreams" is a world-class integrated entertainment resort, to be built on 27 acres of land in Cotai, featuring an underwater casino. It comprises 3 hotels offering a total of 2,000 hotel rooms in addition to time-sharing serviced apartments, iconic theatres for permanent shows, retail and restaurant outlets, and nightclubs. The Mocha Slot Lounges, on the other hand, presents slot machine parlours in a unique café setting. They have been highly successful and dominate the grind market in Macau.

In Hong Kong, Melco carries on the tradition of operating the world famous floating landmark – Jumbo Kingdom. The Group has two other supporting businesses in the Technology and Investment Banking areas.

The Group's technology business is represented by Elixir Group (Macau), a leading gaming IT infrastructure and system integration specialist, and iAsia – the software developer that is also a leading provider of comprehensive financial trading systems in Asia.

The investment banking and financial services business is conducted via the Group's Hong Kong listed subsidiary - Value Convergence Holdings Ltd. Melco has grown substantially in recent years and has opened offices in Hong Kong, Macau, Beijing, Shanghai, Shenzhen and Manila, employing a total of over 800 staff.

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[新聞稿]

何猷龍先生獲委任為新濠集團主席

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繼續帶領集團再創高峰

(二零零六年三月十六日 - 香港訊) — 新濠國際發展有限公司 (「新濠國際」或「集團」；香港交易所股份編號:200) 今天宣佈由即日起，何鴻燊博士已辭去集團主席兼執行董事之職務，而何猷龍先生則獲委任為新濠集團之主席及行政總裁，繼續帶領集團再創高峰。

何鴻燊博士表示：「多年來，猷龍一直以十足的熱誠與拼勁帶領新濠國際不斷發展，從成功與澳洲 **Publishing and Broadcasting Ltd** (「PBL」) 組成亞洲獨家聯營企業 — 新濠博亞，積極發展摩卡角子娛樂場業務，繼而甚具遠見地開拓娛樂渡假村項目，以至最近收購澳門最後一個博彩專營權等，均充份表顯他超卓的領導才華，令集團達致長期業務增長及為股東爭取可觀的回報。我對猷龍的成就感到非常欣慰，並深信新濠國際在他的領導下必會再創佳績。我作為集團的股東之一，將會繼續支持新濠國際的發展。」

何博士為正計劃於香港上市的澳門博彩股份有限公司 (「SJM」) 的集團公司之董事。除何博士外，關超然先生亦將於 SJM 上市後擔任其獨立非執行董事。集團及 SJM 均於澳門從事博彩及娛樂業務。因此，何博士及關先生已辭去集團執行董事之職務，以避免於 SJM 上市後因同時擔任集團及 SJM 的集團公司董事而產生重大利益衝突的可能性。

新濠集團主席兼行政總裁何猷龍先生^{###}表示：「我感到非常高興及榮幸能出任新濠主席一職。除要感謝何鴻燊博士及關超然先生多年來對集團所作出的貢獻外，我亦謹此衷心感謝董事會及各股東給予我這個寶貴機會，讓我能夠帶領集團繼續邁步向前，發展成為澳門以至亞洲區的主要娛樂企業。」

自二零零一年十一月起，何猷龍先生一直肩負起新濠集團董事總經理一職，負責集團整體策略性發展、管理和營運工作。在他的領導下，新濠國際成功轉虧為盈，並發展成為一間多元化的綜合娛樂企業，全面覆蓋低注碼市場至高消費客戶市場。憑藉何先生的遠見及努力不懈，新濠國際近年無論營業額及盈利均錄得可觀增長。

何先生總結：「展望未來，作為集團的主席兼行政總裁，我將會繼續努力帶領新濠國際穩步發展，首要任務是要抓緊澳門博彩市場的龐大商機，並繼而於亞洲其他地區發掘具盈利潛力的消閒、博彩及娛樂商機。」

附註：

於二零零六年三月十五日，何猷龍先生為新濠國際的最大股東，持有 35.4% 股權，而 Janus Capital 則為第二大股東，持有 8.9% 股權。

有關新濠國際發展有限公司

新濠國際發展有限公司共經營三項主要業務，並以消閒、博彩及娛樂業務為主。集團的博彩業務主要透過與澳洲 **Publishing and Broadcasting Ltd** (「PBL」— 澳洲最大的綜合博彩集團之一) 共同成立的亞洲獨家聯營企業經營。新濠與PBL聯營企業的主要博彩業務分別為澳門皇冠酒店、City of Dreams 及摩卡。澳門皇冠酒店主要針對高消費客戶，為澳門首家六星級賭場酒店。City of Dreams位處澳門路氹，佔地 27 畝，為世界級綜合娛樂渡假村。「City of Dreams」內有三家酒店，提供共2,000間客房，並設有酒店服務式公寓 (time sharing service apartments)。其他設施計有水底賭場、劇院、零售店舖、食府和夜總會。而摩卡角子機娛樂場則揉合咖啡室及角子娛樂於一身，於市場具有領導地位。

集團在香港經營舉世知名的珍寶王國海鮮舫。新濠的其他業務包括資訊科技及投資銀行。

集團的資訊科技業務由兩家公司提供，分別為專營博彩科技及系統整合的「御想集團(澳門)」，及提供香港金融產品交易系統及相關服務的「iAsia」。

投資銀行和金融業務則透過集團旗下的上市附屬公司「滙盈控股有限公司」進行。在短短兩年間，新濠已把業務擴展至香港、澳門、北京、上海、深圳及馬尼拉，並於各地設有辦事處，現聘僱員逾 800 人。

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