



[For Immediate Release]

Melco PBL gains direct control on All gaming and entertainment projects under its own Casino Subconcession

* * *

(Hong Kong, March 23, 2006) --- Melco International Development Limited (“Melco” or the “Group”, HKSE Code: 200) announced today that it has reached an agreement with SJM, in amicable terms involving no monetary compensation, to terminate existing slot halls operation agreements between the two companies. It is the intention of Melco and its exclusive pan-Asian partner Publishing and Broadcasting Ltd. (“PBL”) to continue to operate slot halls business under their new subconcession (which is pending government approval). The agreement and the subconcession when approved will see the Melco/PBL JV secure direct control of all its gaming and entertainment operations and projects.

Mr. Lawrence Ho, Chairman and CEO of Melco^{note}, said, “Having Crown Macau, City of Dreams and Mocha all under its control, Melco/PBL will have greater flexibility in its operation to achieve higher efficiency. On assuming full control of Mocha, Melco PBL will double its share of Mocha’s post tax gaming revenue. The new arrangement will no doubt enhance the profitability of the Group, allowing it to deliver more significant returns to the shareholders.”

Mocha, targeting the leisure grind market in Macau, is renowned as the showcase for electronic gaming in the world. It combines a relaxing café style ambience with slot machine fun. Currently, the Group has six Mocha Slot halls strategically located in Macau and Taipa, which account for almost 30% of all electronic gaming positions in Macau. In 2005, Mocha continued to report strong business performance and robust growth potential.

Note:

As of 22 March 2006, Mr. Lawrence Ho is the largest shareholder of Melco with a 35.4% interest, while Janus Capital is the second largest shareholder with a stake of 8.9%.

—End—



About Melco International Development Limited

Melco International Development Limited is an actively managed conglomerate with 3 main lines of business, spearheaded by Leisure, Gaming & Entertainment. The Group's main gaming activities are conducted via an exclusive joint venture with one of Australia's largest conglomerates and gaming groups – Publishing & Broadcasting Ltd, "PBL". The Melco/PBL joint venture's three main gaming assets are, namely, Crown Macau, The City of Dreams and Mocha. "Crown Macau" is the first 6-star casino-hotel in Macau and is targeted at high rollers. The "City of Dreams" is a world-class integrated entertainment resort, to be built on 27 acres of land in Cotai, featuring an underwater casino. It comprises 3 hotels offering a total of 2,000 hotel rooms in addition to time-sharing serviced apartments, iconic theatres for permanent shows, retail and restaurant outlets, and nightclubs. The Mocha Slot Lounges, on the other hand, presents slot machine parlours in a unique café setting. They have been highly successful and dominate the grind market in Macau.

In Hong Kong, Melco carries on the tradition of operating the world famous floating landmark – Jumbo Kingdom. The Group has two other supporting businesses in the Technology and Investment Banking areas.

The Group's technology business is represented by Elixir Group (Macau), a leading gaming IT infrastructure and system integration specialist, and iAsia – the software developer that is also a leading provider of comprehensive financial trading systems in Asia.

The investment banking and financial services business is conducted via the Group's Hong Kong listed subsidiary - Value Convergence Holdings Ltd. Melco has grown substantially in recent years and has opened offices in Hong Kong, Macau, Beijing, Shanghai, Shenzhen and Manila, employing a total of over 800 staff.

Media Enquiries:

Melco International Development Limited

Maggie Ma

Tel: (852) 3151 3767

Fax: (852) 3162 3579

Email: maggiema@melco.hk.cn

Strategic Financial Relations Limited

Esther Chan

Tel: (852) 2864 4825

Email: esther@strategic.com.hk

Mandy Go

Tel: (852) 2864 4812

Email: mandy@strategic.com.hk

Cindy Lung

Tel: (852) 2864 4867

Email: cindy@strategic.com.hk

Fax:(852) 2804 2789

[新聞稿]

新濠博亞全權掌控旗下澳門所有博彩項目

* * *

(二零零六年三月二十三日 - 香港訊) — 新濠國際發展有限公司 (「新濠國際」或「集團」；香港交易所股份編號:200) 今天宣佈，集團已與澳門博彩股份有限公司 (「澳博」) 訂立協議，在不涉及金錢賠償的友好條款下終止兩間公司現有的角子機娛樂場經營協議。待澳門政府批准收購博彩專營權後，新濠國際與其亞洲獨家合作伙伴 Publishing and Broadcasting Ltd (「PBL」)，將以新專營權經營旗下角子機娛樂場業務。新濠博亞將全權掌控旗下所有博彩及娛樂業務及項目。

新濠集團主席兼行政總裁何猷龍先生^{附註}表示：「新濠博亞能全面掌控及經營澳門皇冠酒店、City of Dreams 及摩卡，將可更靈活地規劃和落實未來的發展項目及大大提升經營效率。如能全權掌控及經營摩卡角子機娛樂場業務，新濠博亞將可額外享有摩卡所有稅後博彩收益近兩倍。此項安排絕對有助提升集團的盈利，從而為股東帶來更理想的回報。」

專注低注碼消閒娛樂市場的摩卡被譽為「世界電子娛樂典範」，能同時為顧客帶來咖啡室的休閒氣氛及角子機博彩遊戲的刺激體驗。集團目前擁有六間摩卡角子機娛樂場，分別位於澳門及氹仔，合共佔澳門市場電子博彩機總數近 30%。於二零零五年，摩卡角子機娛樂場的表现持續理想，並錄得強勁增長。

附註：

於二零零六年三月二十二日，何猷龍先生為新濠國際的最大股東，持有 35.4% 股權，而 Janus Capital 則為第二大股東，持有 8.9% 股權。

有關新濠國際發展有限公司

新濠國際發展有限公司共經營三項主要業務，並以消閒、博彩及娛樂業務為主。集團的博彩業務主要透過與澳洲Publishing and Broadcasting Ltd (「PBL」— 澳洲最大的綜合博彩集團之一)共同成立的亞洲獨家聯營企業經營。新濠與PBL聯營企業的主要博彩業務分別為澳門皇冠酒店、City of Dreams 及摩卡。澳門皇冠酒店主要針對高消費客戶，為澳門首家六星級賭場酒店。City of Dreams位處澳門路氹，佔地 27 畝，為世界級綜合娛樂渡假村。「City of Dreams」內有三家酒店，提供共2,000間客房，並設有酒店服務式公寓 (time sharing service apartments)。其他設施計有水底賭場、劇院、零售店舖、食府和夜總會。而摩卡角子機娛樂場則揉合咖啡室及角子娛樂於一身，於市場具有領導地位。

集團在香港經營舉世知名的珍寶王國海鮮舫。新濠的其他業務包括資訊科技及投資銀行。

集團的資訊科技業務由兩家公司提供，分別為專營博彩科技及系統整合的「御想集團(澳門)」，及提供香港金融產品交易系統及相關服務的「iAsia」。

投資銀行和金融業務則透過集團旗下的上市附屬公司「滙盈控股有限公司」進行。在短短兩年間，新濠已把業務擴展至香港、澳門、北京、上海、深圳及馬尼拉，並於各地設有辦事處，現聘僱員逾 800 人。

新聞垂詢:

新濠國際發展有限公司

馬寶明 電話: (852) 3151 3767
 傳真: (852) 3162 3579

電郵: maggiema@melco.hk.cn

縱橫財經公關顧問有限公司

陳曼菁 電話: (852) 2864 4825
吳燕霞 電話: (852) 2864 4812
龍肇怡 電話: (852) 2864 4867
 傳真: (852) 2804 2789

電郵: esther@strategic.com.hk

電郵: mandy@strategic.com.hk

電郵: cindy@strategic.com.hk