

[For Immediate Release]

Melco PBL Entertainment Obtains Approval From Macau Government To Own Macau's Last Casino Subconcession

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Gaining total ownership on their gaming projects in Macau

October 10, 2006 (Hong Kong) - Melco PBL Entertainment, the joint venture of leading leisure and entertainment conglomerate **Melco International Development Limited** ("Melco International" or the "Group", HKSE Code: 200) and its exclusive pan-Asia joint venture partner **Publishing and Broadcasting Ltd** ("PBL"), today announced that the Macau Government has approved ownership of the Gaming Subconcession being transferred to the Melco PBL joint venture.

With the approval of the Macau Government, on 11 September 2006 PBL executed a Subconcession Agreement with Wynn Resorts (Macau) allowing PBL to operate casinos in Macau. Following receipt of the further approval from the Macau government, ownership of the Gaming Subconcession has been transferred to the Melco PBL joint venture.

With effect from September 21, 2006, all Mocha Slots of Melco PBL Entertainment will be run under the Melco PBL joint venture's subconcession and the joint venture will no longer be paying a substantial amount of its gaming revenue to a third party license holder for the right to operate under a third party's license. Melco PBL Entertainment will be able to instantly enjoy full economic benefits of its Macau gaming business.

Mr. Lawrence Ho, Co-Chairman and CEO of Melco PBL Entertainment said, "The acquisition of the gaming license is a major milestone for Melco PBL Entertainment as this transforms us from a mere industry participant into a fully fledged license holder in Macau. Not only does this substantially increase our gaming revenue, the gaming license also allows us to tap the numerous lucrative opportunities in the fast growing gaming market in Macau."

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About Melco PBL Entertainment

Melco PBL Entertainment is an exclusive joint venture between Melco International Development Limited ("Melco") and one of Australia's largest conglomerates and gaming groups – Publishing & Broadcasting Ltd ("PBL"). With successful transfer of the gaming subconcession to the joint venture, it can tap the tremendous opportunities in Macau. Currently, the joint venture's main gaming assets are Crown Macau, City of Dreams and Mocha. "Crown Macau" will be the first 6-star casino-hotel in Macau and is targeted at global high rollers. "City of Dreams" is a premium integrated urban entertainment resort featuring an underwater-themed casino. It will comprise 4 deluxe hotels offering around 2,000 hotel rooms in addition to serviced apartments, performance hall, and retail and restaurant outlets. The Mocha Slot Clubs, on the other hand, present slot machine clubs in a unique café setting. They have been highly successful and dominate the grind market in Macau. Furthermore, Melco PBL Entertainment is in the process of completing the acquisition of a development site on Macau Peninsula with plans to establish its third hotel and casino complex in Macau. For more information, please visit www.melco-pbl.com.



Melco PBL Entertainment
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[新聞稿]

新濠博亞娛樂獲澳門政府批准
擁有澳門最後一個博彩專營權
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全權直接掌控旗下澳門博彩項目

(二零零六年十月十日 - 香港訊) —以從事消閒及娛樂業務為主的領先綜合企業新濠國際發展有限公司(「新濠國際」或「集團」；香港交易所股份編號:200) 連同其亞洲獨家聯營企業夥伴 **Publishing and Broadcasting Limited** (「PBL」) 共同成立的新濠博亞娛樂(「新濠博亞」)，今天宣佈已獲澳門政府批准把博彩專營權轉讓到其聯營公司，正式由新濠博亞擁有此博彩專營權。

PBL 在獲得澳門政府批准後已於二零零六年九月十一日履行與 Wynn Resorts (Macau) 的專營權協議，使 PBL 可於澳門經營賭場。在獲得澳門政府進一步允許後，該博彩專營權已轉讓到新濠博亞聯營公司。

由二零零六年九月二十一日起，所有新濠博亞的摩卡角子娛樂場將以新濠博亞聯營公司的博彩專營權營運，而新濠博亞將無需把大部份博彩收益支付予第三者專營權持有人。新濠博亞將可即時享有其澳門博彩業務的所有經濟收益。

新濠國際集團主席兼行政總裁何猷龍先生表示：「收購博彩專營權乃集團的重要里程碑。此舉把新濠博亞由一個純粹業界參與者，發展成為澳門博彩業的持牌營運商，自此不單可提升博彩收益，更有利集團在發展迅速的澳門博彩市場掌握龐大的商機。」

— 完 —

有關新濠博亞娛樂

新濠博亞娛樂是新濠國際發展有限公司(「新濠國際」)與澳洲最大的綜合博彩集團之一 -- Publishing and Broadcasting Ltd (「PBL」) — 共同成立的亞洲獨家聯營企業。在成功把博彩專營權轉讓到聯營企業後，新濠博亞可掌握澳門市場龐大的商機。目前，聯營企業的主要博彩業務分別為澳門皇冠酒店、City of Dreams 及摩卡角子娛樂場。澳門皇冠酒店主要針對高消費客戶，為澳門首家六星級賭場酒店。City of Dreams 為世界級綜合娛樂渡假村，設有以水底世界為主題的賭場，內有四家豪華酒店提供約 2,000 間客房，並設有酒店服務式住宅、表演廳以及多間零售店舖和食府。而摩卡角子娛樂場則揉合咖啡室及角子娛樂於一身，於市場具有領導地位。此外，聯營企業亦正於澳門半島購入一幅發展地皮，計劃興建第三間賭場酒店。欲取得更多資料，請瀏覽 www.melco-pbl.com

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