



**For Immediate Release**

**Major shareholder and his concert parties increase their stake from 36% to 48.5% by way of conversion of convertible bonds**

**Company's financial position substantially strengthened with significantly reduced debt levels**

**(Hong Kong, 16 September, 2012) --- Melco International Development Limited** (“Melco” or the “Company”, HKEx Code: 200) announced that it has received notices from Great Respect Limited<sup>(Note-1)</sup> (“Great Respect”) to convert its entire holding of HK\$1,175,000,000 worth of Convertible Loan Notes into equity. The conversion would be effected in two tranches, the completion of which will result in a total of 298,982,187 new shares being issued to Great Respect. This will have the effect of increasing the shareholding of Mr Lawrence Ho (a major shareholder of the Company) and his concert parties from approximately 36% to approximately 48.5% of the enlarged issued share capital of the Company. Full details of the conversion are given in an Announcement made by the Company on 16 September 2012 and can be found on the company website [www.melco-group.com](http://www.melco-group.com) or the HKEX website [www.hkexnews.hk](http://www.hkexnews.hk).

According to the Company's 2012 Interim Report, the total non-current liabilities of the Company amounted to approximately HK\$1,318,360,000 as at 30 June 2012. The conversion of HK\$1,175,000,000 worth of convertible loan into equity would thus result in a significant reduction of debt and substantially strengthen the Company's financial position.

Great Respect has also indicated to the Company that it intends to hold the shares for the long term and does not expect to dispose of the shares in the open market in the foreseeable future.

*Note-1 Great Respect Limited is a company controlled by a discretionary family trust, the beneficiaries of which include Mr Lawrence Ho and his immediate family members. SG Trust (Asia) Ltd is the trustee.*

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### **About Melco International Development Limited**

Founded in 1910 and listed on the Hong Kong Stock Exchange in 1927, Melco was among the first one hundred companies established in the city. Today, under the leadership of its Chairman and Chief Executive Officer, Mr. Lawrence Ho, Melco is a dynamic New Generation Asian leisure and entertainment company focused on Gaming and Macau. Its promising performance and distinctive leadership in the industry are also well recognized worldwide. Melco has been honoured with the “Corporate Governance Asia Annual Recognition Award “ by *Corporate Governance Asia* magazine for the seventh year in 2012. It is also the first entertainment company to receive the “Hong Kong Corporate Governance Excellence Awards 2009” by the Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy of the Hong Kong Baptist University. For more information about Melco, please visit [www.melco-group.com](http://www.melco-group.com).

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