



[For Immediate Release]

Melco Announces 2013 Interim Results

Record-breaking Results and Remarkable Progress in Overseas Expansion

Profit Attributable to Owners Increases 41% to HK\$576.9 million

Highlights

- Achieved significant financial growth with profit attributable to owners of the Company increasing 41% to HK\$576.9 million, as compared with HK\$408.4 million last year. Basic earnings per share were HK37.6 cents (1H2012: HK33.2 cents)
- Core gaming and Macau business units under its major associate Melco Crown Entertainment Limited (“Melco Crown Entertainment” or “MCE”) delivered strong net revenue and Adjusted EBITDA growth of 24% and 35% to US\$2,440.0 million and US\$603.6 million respectively in the first half of 2013
- The fifth hotel tower of City of Dreams, another powerful addition to current property amenities and tool to further extend the leading position in the key premium-mass segment, is expected to commence construction by the end of 2013
- Studio City, the unique cinematically-themed integrated resort remains on budget and on track to open in the middle of 2015 in the fast-growing Cotai region
- MCE’s Manila Project with iconic key entertainment attractions is set to open in the middle of 2014
- The Russian casino resort in which the Group owns a 5% shareholding is expected to open around September 2014, and will most likely be the first licensed casino to start operating in the Far Eastern Region of Russia since the ban of gambling in the country in 2009
- Melco was invited by Veremonte to take part in the Barcelona World Project as a casino operator
- MCE has been included in the Forbes Asia’s “Fabulous 50” list (“Forbes Asia’s Fab 50”) for 2013, ranking one of the best big companies in the region

(Hong Kong, August 29, 2013) --- Melco International Development Limited (“Melco” or the “Group,” HKEx Code: 200) today announced its interim results for the six months ended June 30, 2013. The Group has achieved significant financial growth with profit attributable to owners of the Company increasing 41% to HK\$576.9 million, as compared with HK\$408.4 million last year. Basic earnings per share were HK37.6 cents. (1H2012: HK33.2 cents)

During the period under review, the Group has continued to maintain a healthy balance sheet with net asset value per share attributable to owners of the Company increasing by 12% to HK\$6.88. The gearing ratio is 12%.



Mr. Lawrence Ho, Group Chairman and CEO of Melco, said: “I am glad that Melco Group has once again delivered solid results with impressively strengthened financial performance and exciting expansion opportunities into the emerging Asian and Eurasian markets. The Group’s core gaming arm Melco Crown Entertainment has been included in the Forbes Asia’s Fab 50 list for 2013, a prestigious recognition of our success in achieving record-breaking results brought by our operational excellence despite the keen competition. Our flagship property in Macau, City of Dreams continues to expand its customer base as it boosts its profitability, illustrating its success in maximizing table productivity in the table supply constrained market.

“The Group’s exciting development pipeline continues to progress well. Studio City, the unique cinematically-themed integrated resort, remains on budget and on track to open in the middle of 2015 in the fast-growing Cotai region. The fifth hotel tower of City of Dreams is to commence construction by the end of 2013, which will be another powerful addition to our wide array of amenities and attractions that City of Dreams already offers its premium-mass and high end customers, providing another tool to further extend our leading position in this key segment.

“Outside Macau, Melco has also been proactively stepping into other Asia and European countries to pursue further growth opportunities and generate meaningful synergies with our existing gaming and entertainment assets. Melco Crown Entertainment has announced its Manila Project with iconic key entertainment attractions that are set to diversify the Philippines’ tourism and entertainment landscape when it opens in the middle of 2014. Entertainment Gaming Asia Inc. (“EGT”) is expanding its gaming operations through its own regional casinos under its “Dreamworld” brand in Cambodia. Dreamworld Club, prominently located in the established gaming market of Poipet near the Thailand border, was opened in May 2013 and has already enjoyed an enthusiastic market response.

“Elsewhere, Melco has committed to a 5% investment in the gaming and resort development project in Russia’s Primorye Region. The Russian casino resort, geographically close to major target feeder markets in Northeastern China, is expected to open in or around September 2014, and will most likely be the first licensed casino operating in the Far Eastern Region of Russia since the ban of gambling in the country (except for the four designated border zones) in 2009. In addition, we have also been invited by Veremonte to take part in the Barcelona World Project as a casino operator.

“Looking ahead, we will continue to strengthen our position as a leading gaming and entertainment company. In addition to our exciting projects in the pipeline, we will also continue to expand our reach overseas, to replicate our success in other markets, so as to maximize return on invested capital and add long term value for our shareholders.”



Outstanding Performance in Group-wide Operation

The Group's core gaming and Macau business units under its core gaming arm, Melco Crown Entertainment, delivered strong net revenue and Adjusted EBITDA growth of 24% and 35% to US\$2,440.0 million and US\$603.6 million respectively in the first half of 2013, primarily driven by substantially improved group-wide mass table games and higher group-wide rolling chip volumes together with effective cost-control initiatives. City of Dreams has captured meaningful market share in the mass market table games segment, with its mass table yield significantly outperforming all of the other properties in Macau.

EGT, in which the Group has an effective equity interest of approximately 38.14%, operates a gaming machine revenue participation business in Cambodia and the Philippines. EGT achieved an 8% revenue improvement for the first half of 2013, mainly attributable to the expansion of its casino operations as well as its gaming chips and plaques business. Following the opening of its first casino project in May 2012, the company opened Dreamworld Club, a standalone slot hall with approximately 300 electronic gaming machine seats, in Poipet near the Thailand border in May 2013.

MelcoLot Limited ("MelcoLot"), in which the Group holds an equity interest of 50.59%, recorded revenue growth of approximately 58% owing to the distribution of lottery terminals for the state-run China Sports Lottery Administration Center. MelcoLot aims to leverage its access to the world-class expertise of its strategic shareholders while increasing its focus on new media technologies and sales platforms in order to capitalize on the growing market in China.

Other Achievements

In 2013, Melco has been honored with the "Icon on Corporate Governance" within the *Corporate Governance Asia* magazine's "Corporate Governance Asia Annual Recognition Awards." Besides, the magazine also presented the "Best Investor Relations by a Hong Kong Company" in the "Asian Excellence Recognition Awards" to Melco for the third year running. Group Chairman and Chief Executive Officer, Mr. Lawrence Ho, has not only been honored with one of the "Asian Corporate Director Recognition Awards" presented by *Corporate Governance Asia* magazine for the second consecutive year, he has also been recognized for the second time as "Asia's Best CEO (Investor Relations)" at the "Asian Excellence Awards" presented by the magazine. All of these accolades are clear evidence that the Group's efforts in corporate governance have been widely appreciated.

The Group's effort in providing uniquely exciting hospitality and entertainment experiences to its customers has also been rewarded with a number of accolades. City of Dreams was recognized as the "Integrated Resort of the Year" at the International Gaming Awards for its first time. Crown Towers at City of Dreams is the first hotel in Cotai, Macau to be granted the Forbes Five-Star Award by Forbes



Travel Guide, while Altira Macau was also presented Forbes Five-Star Awards in both the Lodging and Spa categories for four consecutive years.

About Melco International Development Limited

Founded in 1910 and listed on the Hong Kong Stock Exchange in 1927, Melco was among the first one hundred companies established in the city. Today, under the leadership of its Chairman and Chief Executive Officer, Mr. Lawrence Ho, Melco is a dynamic New Generation Asian leisure and entertainment company focused on Gaming and Macau. Its promising performance and distinctive leadership in the industry are also well recognized worldwide. Melco has been honoured with the “Icon on Corporate Governance” in the “Corporate Governance Asia Annual Recognition Award” organized by *Corporate Governance Asia* magazine in 2013, as well as the “Best Investor Relations by a Hong Kong Company” in the magazine’s “Asian Excellence Recognition Awards” for the third year running. It is also the first entertainment company to receive the “Hong Kong Corporate Governance Excellence Awards 2009” by the Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy of the Hong Kong Baptist University. For more information about Melco, please visit www.melco-group.com.

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