



[For Immediate Release]

## Melco Proposes Share Subdivision of One share into Two shares

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### Enhances Liquidity to broaden Shareholder Base

(Hong Kong, April 11, 2005) --- Melco International Development Limited ("Melco" or the "Group", HKSE Code: 200) proposed to i) subdivide each of the issued and unissued shares of HK\$1 each in the share capital into two shares of HK\$0.50 each; ii) change the board lot size from the existing 2,000 shares to 1,000 subdivided shares upon the share subdivision.

The effect of the share subdivision will be to double the number of authorized and issued shares, while at the same time halving the par value of each share. This move will in effect increase the liquidity of Melco's shares.

The share subdivision is conditional upon the approval by shareholders at the annual general meeting to be held on 18 May 2005, and the grant for the listing of, and permission to deal in, the subdivided shares by the Listing Committee of the Stock Exchange of Hong Kong Limited.

Mr Lawrence Ho, Group Managing Director of Melco, said, "With the satisfactory results Melco achieved in 2004, backed by the positive outlook of the Macau economy, we believe our proposed share subdivision will improve our share's liquidity and enable us to attract more investors, further diversifying and strengthening our shareholder base."

—Ends—

#### **About Melco International Development Limited**

Melco International Development Limited is an actively managed conglomerate with 3 main lines of business, spearheaded by Leisure, Gaming & Entertainment. The Group's main gaming activities are conducted via an exclusive joint venture with one of Australia's largest conglomerates and gaming groups – Publishing & Broadcasting Ltd. "PBL". The Melco/PBL joint venture's major gaming assets include the development of the first ever 6-star hotel & casino project in Macau (the "Park Hyatt Project" which targets high rollers) and the highly successful chain of Mocha Slot Lounges – an innovative spin by creating a café style setting in slot machine parlours.

In Hong Kong, the Group carries on the tradition of operating the world famous floating landmark – Jumbo Kingdom. The other two major supporting businesses include Technology and Investment Banking.

The technology business is represented by Elixir Group (Macau), a leading gaming IT infrastructure and system integration group, and iAsia – the software developer that is also a leading provider of comprehensive financial products trading systems in Asia.

The investment banking and financial services business was built upon the acquisition of the CEF Investment Banking subsidiaries from CIBC and the Cheung Kong Group and is conducted via the Group's Hong Kong listed subsidiary - Value Convergence Holdings Ltd. Within 2 years, Melco has expanded substantially and opened offices in Hong Kong, Macau, Beijing, Shanghai, Shenzhen and Manila, employing over 800 staff.

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