



Melco PBL Entertainment
新濠博亞娛樂

FOR IMMEDIATE RELEASE

**Melco PBL Entertainment Announces
Full Exercise of the Over-Allotment Option
Sale of Additional 9,037,500 ADSs**

New York, January 9, 2007 – Melco PBL Entertainment (Macau) Limited (“Melco PBL Entertainment”), a developer, owner and operator of casino gaming and entertainment resort facilities focused exclusively on the rapidly expanding Macau market, today announced that it has sold an additional 9,037,500 American Depositary Shares (“ADSs”), representing 27,112,500 ordinary shares, pursuant to the underwriters’ option to purchase these additional ADSs from Melco PBL Entertainment at the initial public offering price of \$19.00 per ADS less the underwriting commission to cover over-allotments of the ADSs. The ADSs are evidenced by American depository receipts, or ADRs. The offering comprised an initial public offering of 60,250,000 ADSs representing 180,750,000 ordinary shares, which began trading Tuesday, December 19, 2006 on the NASDAQ Global Market under the symbol “MPEL”.

Credit Suisse, Citigroup and UBS Investment Bank acted as joint book runners for this offering, and CLSA Asia-Pacific Markets, JPMorgan, CIBC World Markets and Deutsche Bank acted as co-managers for the offering.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy any securities.

About Melco PBL Entertainment (Macau) Limited

Melco PBL Entertainment is a developer, owner and operator of casino gaming and entertainment casino resort facilities focused exclusively on the rapidly expanding Macau market. A subsidiary of Melco PBL Entertainment is the holder of one of only six gaming concessions and subconcessions to own and operate casinos in Macau. Melco PBL Entertainment’s development projects include the Crown Macau, which is



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targeted to open in the second quarter of 2007, and the City of Dreams, the first phase of which is targeted to open in late 2008. Its existing projects include the Mocha Clubs, which feature a total of approximately 1,000 gaming machines in six locations and comprise the largest non-casino based operations of electronic gaming machines in Macau. Melco PBL Entertainment has also entered into an agreement, subject to certain conditions, to acquire a third development site on the Macau peninsula. For more information about Melco PBL Entertainment, please visit <http://www.melco-pbl.com>.

Melco PBL Entertainment has strong support from both of its founding shareholders, Melco International Development Limited (“Melco”) and Publishing & Broadcasting Limited (“PBL”). Melco is a listed company on the HK Stock Exchange and is substantially owned by Mr. Lawrence Ho, who is also a Co-Chairman and CEO of Melco PBL Entertainment. PBL is a top-20 company listed on the Australian Stock Exchange and led by Executive Chairman James Packer, who is also a Co-Chairman of Melco PBL Entertainment.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some cases, forward-looking statements can be identified by words or phrases such as “may,” “will,” “expect,” “anticipate,” “target,” “aim,” “estimate,” “intend,” “plan,” “believe,” “potential,” “continue,” “is/are likely to” or other similar expressions. Melco PBL Entertainment may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Melco PBL Entertainment’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: growth of the gaming market and visitation in Macau; finalization of credit facilities to finance construction of projects; the completion of the construction of our hotel casino resort projects; our acquisition and development of the Macau Peninsula site; increased competition and other planned casino hotel and resort projects in Macau and elsewhere in Asia; the completion of infrastructure projects in Macau; government regulation of the casino industry; our ability to raise additional financing; the formal grant of a land concession for the City of Dreams site on terms that are acceptable to us and obtaining approval from the Macau government for an increase in the developable gross floor area of the City of Dreams site; the formal grant of an occupancy permit for the Crown Macau and the City of Dreams; our anticipated growth strategies; and our future business development, results of operations and financial condition. Further information regarding these and other risks is included in our registration statement on Form F-1 and other documents filed with the Securities and Exchange Commission. Melco PBL Entertainment does not undertake any obligation to update any forward-looking statement, except as required under applicable law. All information provided in this press release is as of January 9, 2007, and Melco PBL Entertainment undertakes no duty to update such information, except as required under applicable law.

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即時發佈

新濠博亞娛樂宣佈全數行使超額配股權 額外發售 9,037,500 股美國預托股票

香港及紐約，二零零七年一月九日 - 新濠博亞娛樂（澳門）有限公司（「新濠博亞娛樂」）今日宣佈，已獲承銷商悉數行使，按每股 19 美元的公開發售價，減去承銷佣金，額外配發 9,037,500 股美國預托股票（簡稱「ADSs」），相當於 27,112,500 股普通股予承銷商，以補足 ADSs 的超額配發。ADSs 會以美國預托證券（「ADRs」）的形式推出。本次發行初步包括首次公開發行 60,250,000 股 ADSs，相當於 180,750,000 股普通股，ADSs 已於二零零六年十二月十九日（星期二）在美國納斯達克市場開始交易，上市代號為「MPEL」。新濠博亞娛樂是一家博彩及娛樂發展、資產持有及經營商，銳意專注在澳門市場積極發展。

瑞士信貸銀行、花旗集團及瑞士銀行為是次發行的聯席簿記管理人，里昂證券亞太區市場、摩根大通、加拿大帝國商業銀行(CIBC World Markets)及德意志銀行擔任本次發行的聯席經辦人。

本新聞稿不構成出售任何證券的要約或建議購買任何證券的招攬。

關於新濠博亞娛樂（澳門）有限公司

新濠博亞娛樂是澳門的博彩、消閒及娛樂業務經營商。澳門的博彩及娛樂市場正迅速地發展。新濠博亞娛樂旗下一間附屬公司持有澳門六個的博彩專營權及副專營權之一，可於澳門特別行政區內擁有和經營博彩渡假酒店。新濠博亞娛樂的發展項目包括：計劃於二零零七年第二季度開幕的「澳門皇冠」賭場酒店及首期工程計劃於二零零八年年底開幕的「新濠天地」。其現有項目包括澳門最大的電子娛樂業務「摩卡娛樂場」，現已擁有六間娛樂場，博彩機總數約達一千台。此外，新濠博亞娛樂將完成收購澳門半島的一幅發展地皮，計劃興建於澳門的第三間賭場酒店。有關新濠博亞娛樂的更多資料，請瀏覽<http://www.melco-pbl.com>。

新濠博亞娛樂擁有強大的股東支持。新濠國際發展有限公司及 Publishing & Broadcasting Limited (PBL) 是新濠博亞娛樂的兩大主要股東。新濠國際發展有限公司在香港聯合交易所上市，主要股東為何猷龍先生，他本人亦是新濠博亞娛樂的聯席主席兼行政總裁。此外，PBL 是澳洲聯合交易所上市的首二十家企業。PBL 由 James Packer 領導，他本人亦是新濠博亞娛樂的聯席主席。



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「安全港」提示聲明

此公告包含前瞻性聲明。該等聲明乃根據 1995 年美國私人證券訴訟改革法案(Private Securities Litigation Reform Act of 1995)中的「安全港」規定作出。該等前瞻性聲明可以通過如「可能」、「將要」、「預計」、「預期」、「目標」、「旨在」、「估計」、「擬」、「計劃」、「相信」、「潛在」、「繼續」、「有望」和其它類似的用語來識別。在向美國證券交易委員會提交的定期報告、向股東提交的年度報告、新聞發佈、以及在公司管理人員、董事或雇員向第三方提供的書面材料及口頭聲明中，新濠博亞娛樂亦可能作出書面或口頭的前瞻性聲明。所有不是歷史事實的聲明，包括關於新濠博亞娛樂的看法和預期的聲明，均屬於前瞻性聲明。前瞻性聲明涉及內在的風險和不確定性因素。許多因素可導致實際結果與任何前瞻性聲明中包含的結果有重大差異。潛在的風險和不確定性因素包括但不限於：博彩市場的增長及訪澳人數的增加；用於項目建設的貸款結束；公司酒店賭場項目建設的完工；公司位於澳門半島地皮的收購及開發；競爭日漸激烈，加上澳洲及亞洲其它地區新增其它擬開發的博彩酒店；澳門基礎設施項目的完工；政府對博彩行業的監管；公司籌集額外資金的能力；根據公司可接納的條款獲得「新濠天地」專營權的正式授予及獲得澳門政府批准增加「新濠天地」地皮的可開發建築面積；「澳門皇冠」及「新濠天地」入伙的正式頒發；公司預期的增長策略；及公司的未來業務發展、經營業績及財務狀況。有關上述風險及其它風險的詳細資料載於公司向美國證券和交易委員會提交的 F-1 表格及其它文件的登記聲明。除適用法律要求之外，新濠博亞娛樂不承擔更新任何前瞻性聲明的義務。除適用法律要求之外，此新聞稿提供的任何資料截止二零零七年一月九日有效，新濠博亞娛樂不承擔更新此等資料的任何義務。

如有垂詢，請聯絡：

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