

[For Immediate Release]

## Melco Announces 2006 Annual Results

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**Net profit surged 417% reaching HK\$2,837 million  
Successful NASDAQ listing of MPEL elevates global status and  
paves way for further business expansions**

### Highlights

- Revenue increased by 33% to 801 million
- Net profit attributable to shareholders surged 417% to HK\$2,837 million as compared with HK\$549 million in 2005
- Basic earnings per share were HK\$2.38, representing an increase of 358% as compared with HK\$0.52 in 2005
- Net asset value attributable to shareholders increased by 95% to HK\$6.16 per share
- Proposed final dividend payment of HK1.0 cent per share. Including a special dividend paid in December 2006, total dividend payout for the year 2006 shall be HK4.7 cents per ordinary share
- MPEL listed on NASDAQ in December 2006, boosting international profile
- MPEL obtained Macau's last casino subconcession, ensuring more operational flexibility in tapping the lucrative Macau entertainment and gaming market
- In process of acquiring a site at Macau Peninsula waterfront for developing MPEL's third casino hotel complex, targeting the mass- or day-visitor market
- First casino hotel project – Crown Macau – is expected to open on a trial basis on April 28, 2007 with a formal opening to the public on May 9, 2007 and a grand opening event on May 12, 2007

**(Hong Kong, March 30, 2007) --- Melco International Development Limited** ("Melco" or the "Group", HKEx Code: 200) today announced its annual results for the year ended December 31, 2006.

### Significant Events and Developments

Melco enjoyed a very fruitful year in 2006, making significant progress with its core Leisure, Gaming and Entertainment business in Macau:

- Melco PBL Entertainment (Macau) Limited ("MPEL") was listed on NASDAQ on December 19, 2006. Gross proceeds, before deduction of issuance costs, amounted to approximately US\$1.32 billion (HK\$10.3 billion), making it the largest IPO ever launched by an Asian company on NASDAQ and the fourth largest IPO in the United States in year 2006. MPEL also obtained approval from the Macau Government, through its subsidiary, to own Macau's last casino subconcession, which will give it greater flexibility in tapping the lucrative opportunities in Macau's fast-growing gaming market.
- The Group held a ground-breaking ceremony for the City of Dreams, a "must-see" integrated urban casino and entertainment resort located in Cotai. Various partnerships have been formed with world-renowned companies, including hotel operators Hyatt International and Hard Rock International, world-class performing company Dragone Entertainment Group, and main contractors Leighton-China State-John Holland for the resort.
- PAL Development Limited ("PAL") was established as a joint venture company between Melco and Singapore listed LottVision in September 2006 with 60% of the shares owned by Melco. A share swapping transaction was announced in March 2007, whereby Melco's effective interest in PAL would become 50.3% and it would be the largest single shareholder of LottVision, if the transaction is, among other conditions, approved by the shareholders of Melco and LottVision.

**Mr Lawrence Ho, Chairman and CEO of Melco**, said, “2006 was a milestone in the history of Macau, which surpassed the Las Vegas strip as the world’s largest casino gaming centre in terms of gaming revenue. With the city embracing its new position as a premium leisure destination for tourists from across China and Asia, visitor numbers soared during the year and visitors spent more on gaming than ever before. As for Melco, it has grown alongside the new Macau, firmly grasping new opportunities and consolidating its leading role in the dynamic and fast-growing leisure and gaming market of the city.”

## Financial Review

Revenue for the year increased by 33% to HK\$801 million. Net profit attributable to shareholders surged 417% to HK\$2,837 million, of which HK\$3,102 million was the gain upon the deemed disposal of interests in Melco PBL Entertainment Macau following its successful listing on NASDAQ.

Basic earnings per share was HK\$2.38, representing an increase of 358% as compared with HK\$0.52 in 2005. Net asset value attributable to shareholders increased by 95% to HK\$6.16 per share. The Board of Directors proposed a final dividend payment of HK1 cent per ordinary share for the year ended December 31, 2006. Including a special dividend paid in December 2006, total dividend payout for the year 2006 shall be HK4.7 cents per ordinary share.

The Group engages in four main business streams, namely (i) Leisure, Gaming and Entertainment, (ii) Technology, and (iii) Investment Banking and Financial Services, and (iv) Property and Other Investment.

Consolidated operating EBITDA for the Group (excluding Macau gaming business conducted through MPEL and its predecessors) amounted to HK\$108.8 million (2005: HK\$64.7 million). Operating EBITDA of MPEL amounted to US\$13.2 million (HK\$103 million) for the year ended 31 December 2006 (2005: US\$7.4 million, which equals to HK\$57.7 million).

In the year under review, losses from the **Leisure, Gaming & Entertainment** division amounted to HK\$182.1 million (2005: Profit of HK\$25.2 million). Prior to October 2006, its gaming operations in Macau (operated through a joint venture) was effectively 60% owned by Melco and 40% owned by PBL. Consequently, the result of Melco PBL’s operation for the first nine months ended 30 September 2006 was fully consolidated into the Group’s financial statements. For the first nine months of 2006, Melco PBL recorded a negative contribution of approximately HK\$164.6 million (2005: profit of HK\$25.6 million). The change was primarily due to the following:

1. Substantial pre-opening expenses of approximately US\$11.7 million (HK\$91.3 million) incurred in respect of the development of Crown Macau and the City of Dreams for the full financial year of 2006.
2. An intangible asset write-off of approximately HK\$90.4 million arising from the termination of certain service agreements with Sociedade de Jogos de Macau, S.A. The agreements were terminated due to the acquisition of the Group’s own gaming subconcession in October 2006.

Mocha generated an operating EBITDA of approximately US\$13.2 million (HK\$103 million) for the year under review, recording an increase of 78.4% when compared to US\$7.4 million (HK\$57.7 million) in 2005. Average number of gaming machines at Mocha (on a time-weighted basis) increased from 634 in 2005 to 937 in 2006 and the gross daily gaming revenue per machine (on a time-weighted basis) decreased from US\$229 (HK\$1,786) in 2005 to US\$210 (HK\$1,638) in 2006. For the fourth quarter of 2006, this figure reached a record of US\$248 (HK\$1,934).

During the year under review, Jumbo Kingdom staged a turnaround in 2006 with a positive contribution of HK\$1.8 million against a loss of HK0.4 million in 2005. In January 2007, it won Hong Kong's prestigious "Superbrand 2006/2007" award for being a must-see attraction for a complete Hong Kong visit.

Commenting on the Leisure, Gaming & Entertainment business, **Mr Ho** said, "I am delighted that MPEL has secured Macau's last casino subconcession as well as making good progress to the developments of Crown Macau and City of Dreams during the year. Concluding 2006's achievements, MPEL's NASDAQ listing in December is of no doubt another significant milestone for the Group. The listing not only gives us greater flexibility in planning and executing our Macau-based projects, the elevated international status also favours the Melco PBL JV in tapping gaming and entertainment markets in other parts of Asia."

Profit from the **Technology** segment amounted to HK\$26.3 million (2005: HK\$33.8 million). As the technology arm of the Group, Elixir recorded profit of HK\$23.7 million in 2006 (2005: HK\$32.8 million). It began to set up a gaming research & development center in early 2006, focusing on the development of gaming machine content and gaming technologies for Asian markets.

Engaging in the provision of comprehensive online trading and related systems and services, iAsia made a positive contribution to the Group amounting to HK\$2.7 million (2005: HK\$1.0 million), representing a spectacular increase of over 170%.

Contribution from **Investment Banking and Financial Services** increased significantly from HK\$21.8 million in 2005 to HK\$49.3 million in the review year, representing an impressive increase of 126%. Value Convergence Holdings Limited ("Value Convergence", HKEx Code:8101), which conducts the Group's investment banking and financial service business, recorded a consolidated turnover of HK\$182 million, an increase of around 58% compared with last year. These improvements were mainly attributable to enhanced operating performance from the brokerage business, and profits from the Group's investment trading portfolio.

Contribution from **Property and other Investment** increased from HK\$47.5 million to HK\$105.6 million, representing an increase of 122%. The increase is mainly attributable to the increase in income from the Group's treasury function.

Over the years, the Group received a number of accolades for its outstanding business performance as well as high corporate governance standards. Further to "Directors of the Year Award 2005" by Hong Kong Institute of Directors, Mr. Ho was named the "Best CEO" in the 'Conglomerates' category by *Institutional Investor*. Melco was recognized as one of the 'Business Superbrands' and a Caring Company for its caring spirit. On the other hand, Mr. Ho was personally awarded the "Ten Outstanding Young Persons" award in 2006 by the Junior Chamber of Commerce International Hong Kong. The Group's promising performance and distinctive leadership in the industry are well recognized worldwide. Melco is now a constituent of the MSCI Hong Kong Index, part of the MSCI Standard Index Series.

Mr. Ho continued: "On our solid base in Macau, we will continue to stretch our footprint in the Greater China region and leverage our expertise and edge in various business fronts to create synergy among various business divisions. The Group's involvement in the lottery market in China is a manifestation of the collaboration between the Technology and the Leisure and Entertainment divisions. Going forward, we expect there will be more of this kind of cross division co-developments that are conducive to unleashing the full potential of the Group thus creating further values for our stakeholders. We will continue to take this successful model to other jurisdictions in Asia." Mr Ho concluded.



### **About Melco International Development Limited**

Melco International Development Limited (“Melco”) is one of the companies with the longest history in Hong Kong. Founded in 1910, Melco was among the first one hundred companies established in the city and was listed on the Hong Kong Stock Exchange in 1927. Today, under the leadership of its Chairman & CEO Lawrence Ho, Melco is a dynamic conglomerate with a major business focus in Leisure, Gaming and Entertainment. Its promising performance and distinctive leadership in the industry are also well recognized worldwide. Melco International Development Limited is a constituent of the MSCI Hong Kong Index, part of the MSCI Standard Index Series. For more information, please visit [www.melco-group.com](http://www.melco-group.com).

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[新聞稿]

## 新濠國際公佈二零零六年全年業績

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純利飆升 417% 至港幣 2,837,000,000 元

新濠博亞娛樂在納斯達克成功上市；國際地位提升有助拓展未來業務

### 摘要

- 營業額上升 33% 至港幣 801,000,000 元
- 股東應佔純利由二零零五年的港幣 549,000,000 元飆升 417% 至港幣 2,837,000,000 元
- 每股基本盈利為港幣 2.38 元，較二零零五年的 52 港仙大幅上升 358%
- 股東應佔資產淨值增加 95% 至每股港幣 6.16 港元
- 建議派發末期股息每股 1 港仙，連同於二零零六年十二月所派付的特別股息，二零零六財政年度全年派息將達每股 4.7 港仙。
- 新濠博亞娛樂於二零零六年十二月在納斯達克市場上市，提升國際市場地位
- 新濠博亞娛樂獲得澳門最後一個博彩專營權，有助提高營運靈活性，以抓緊澳門娛樂及博彩市場的龐大商機
- 現正對澳門半島海濱的發展用地進行收購，用作開發新濠博亞娛樂第三間針對大眾化市場或即日來回旅客的賭場酒店
- 首個賭場酒店項目澳門皇冠預計將於二零零七年四月二十八日試營業，於二零零七年五月九日正式開幕營業，並於五月十二日舉行隆重的開幕典禮

(二零零七年三月三十日 - 香港訊) — 新濠國際發展有限公司 (「新濠國際」或「集團」；香港交易所股份編號：200) 今天宣佈截至二零零六年十二月三十一日止年度的全年業績。

### 重大事項及業務發展

二零零六年對新濠國際而言是豐盛的一年。集團在澳門的核心業務—消閒、博彩及娛樂業務取得重大發展：

- 新濠博亞娛樂(澳門)有限公司(「新濠博亞娛樂」)於二零零六年十二月十九日在納斯達克市場上市。未扣除發行費用前，集資總額約達 1,320,000,000 美元(港幣 10,300,000,000 元)，成為納斯達克市場內亞洲公司所進行的最龐大首次公開招股項目，及二零零六年美國第四大首次公開招股項目。新濠博亞娛樂亦獲澳門政府批准，透過其附屬公司持有澳門最後一個博彩專營權，有助集團提高營運靈活性，以抓緊澳門娛樂及博彩市場的龐大商機。
- 集團為「新濠天地」— 城中頂級綜合市區博彩及娛樂渡假村項目，舉行動土儀式，並與全球多間知名企業合作，包括酒店營運商凱悅國際及 Hard Rock International、世界級娛樂表演集團 Dragone Entertainment Group 及渡假村的主要承辦商 Leighton-中國建築-John Holland。
- 新濠國際與新加坡上市公司博視智能於二零零六年九月成立一間聯營公司寶加發展有限公司(「寶加」)，由集團持有其 60% 的股份。集團於二零零七年三月公佈股份轉換交易。若有關交易獲新濠及博視智能的股東通過，新濠國際於寶加的實際權益將為 50.3%，同時將成為博視智能的單一最大股東。

新濠集團主席兼行政總裁何猷龍先生表示：「澳門於二零零六年超越了拉斯維加斯大道，成為全球營業額最高的博彩城市，這標誌著澳門發展史上一個重要的里程碑。澳門成為中國及亞洲旅客的高級娛樂休閒勝地，旅客人數屢創新高，花費在博彩的金額亦大幅增長。新濠國際正與「新澳門」並肩向前，掌握龐大商機，在這蓬勃而快速增長的休閒及博彩市場內鞏固其領先地位。」

## 財務回顧

年內，營業額上升 33% 至港幣 801,000,000 元。股東應佔純利飆升 417% 至港幣 2,837,000,000 元，其中港幣 3,102,000,000 元為新濠博亞娛樂在納斯達克市場成功上市後出售權益所得的利潤。

每股基本盈利為港幣 2.38 元，較二零零五年的每股 52 港仙大幅上升 358%。股東應佔資產淨值上升 95% 至每股港幣 6.16 元。董事會建議派付截至二零零六年十二月三十一日止年度的末期股息每股普通股 1 港仙。連同於二零零六年十二月所派付的特別股息每股 3.7 港仙，二零零六財政年度全年派息將達每股 4.7 港仙。

集團經營四項主要業務，包括 (i) 消閒、博彩及娛樂；(ii) 資訊科技；(iii) 投資銀行和金融業務；及 (iv) 物業及其他投資。

集團的綜合經營 EBITDA（不包括經新濠博亞娛樂及其前任公司進行的澳門博彩業務）為港幣 108,800,000 元（二零零五年：港幣 64,700,000 元）。新濠博亞娛樂截至二零零六年十二月三十一日止年度的綜合經營 EBITDA 為 13,200,000 美元（港幣 103,000,000 元）（二零零五年：7,400,000 美元，相等於港幣 57,700,000 元）。

於回顧年內，消閒、博彩及娛樂業務錄得港幣 182,100,000 元的虧損（二零零五年：溢利港幣 25,200,000 元）。於二零零六年十月前，其澳門的博彩業務透過一間聯營公司經營，其中新濠國際實際持有 60% 權益，PBL 持有 40% 權益。因此，新濠博亞娛樂截至二零零六年九月三十日止首九個月的業績全部納入集團的財務報表內。截至二零零六年首九個月，新濠博亞娛樂錄得虧損約港幣 164,600,000 元（二零零五年：溢利港幣 25,600,000 元）。業績出現變動主要原因為：

- 一· 澳門皇冠及新濠天地於開業前產生的龐大開支約達 11,700,000 美元（港幣 91,300,000 元）。
- 二· 終止與澳門博彩股份有限公司若干服務協議所產生的無形資產撇除約港幣 90,400,000 元。終止有關協議乃由於集團已於二零零六年十月取得本身的博彩專營權。

於回顧年內，摩卡業務貢獻的經營 EBITDA 約達 13,200,000 美元（港幣 103,000,000 元），較二零零五年的 7,400,000 美元（港幣 57,700,000 元）增加 78.4%。摩卡的角子機平均數目（按時間加權基準計算）由二零零五年的 634 部增加二零零六年的至 937 部，每部角子機的總博彩收益（按時間加權基準計算）則由二零零五年的 229 美元（港幣 1,786 元）下降至二零零六年的 210 美元（港幣 1,638 元）。然而，於二零零六年第四季，該數字則錄得 248 美元（港幣 1,934 元）的新高。

於回顧年內，珍寶王國的業務轉虧為盈，錄得溢利達港幣 1,800,000 元，相對二零零五年虧損港幣 400,000 元。二零零七年一月，珍寶王國更以其為香港著名旅遊景點之一而榮獲二零零六／二零零七年度香港「超級品牌」獎項。

對於消閒、博彩及娛樂業務的表現，何先生表示：「我對新濠博亞娛樂於年內成功獲得澳門最後一個博彩專營權及澳門皇冠和新濠天地於年內取得良好進展感到高興。總結本年度的成績，新濠博亞娛樂於十二月在納斯達克市場上市無疑是集團業務發展的另一個重要里程碑，不僅有助集團於澳門各發展項目的計劃及執行上提供更大靈活性，上市後更能為我們提升國際地位，對聯營公司新濠博亞進軍亞洲其他博彩及娛樂市場極為有利。」

源自**資訊科技**業務的溢利為港幣 26,300,000 元（二零零五年：港幣 33,800,000 元）。集團的科技分部御想集團於二零零六年的溢利達港幣 23,700,000 元（二零零五年：港幣 32,800,000 元）。御想集團於二零零六年初開始成立博彩研發中心，專注開發適合亞洲市場的電子博彩內容及科技。

主要提供全面網上交易及相關系統及服務的亞洲網上系統有限公司，為集團帶來港幣 2,700,000 元（二零零五年：港幣 1,000,000 元）的盈利貢獻，較去年大幅增加 170%。

**投資銀行和金融業務**對集團的貢獻由二零零五年的港幣 21,800,000 元躍升至回顧年內的港幣 49,300,000 元，大幅增長 126%。集團的投資銀行和金融業務透過滙盈控股有限公司（「滙盈」，香港聯交所編號：8101）進行。滙盈於年內錄得綜合營業額港幣 182,000,000 元，較去年增加約 58%。增長主要由於經紀業務錄得營運改善，以及來自集團投資組合的盈利增加所致。

來自**物業及其他投資**的貢獻由港幣 47,500,000 元增加至港幣 105,600,000 元，升幅達 122%，主要是由於集團的車務收入增加所致。

集團多年來榮獲多個獎項，以表彰其卓越業務表現及優良的企業管治水準。繼於二零零五年獲香港董事學會頒發「傑出董事獎」後，何先生再獲 *Institutional Investor* 頒發「綜合企業」組別－「最佳行政總裁」獎項。集團亦獲嘉許為「香港商業超級品牌」及「商界展關懷」公司，以表揚其關懷社會的精神。另一方面，何先生亦於二零零六年獲香港國際青年商會頒發「十大傑出青年」獎項。此外，集團的卓越表現及在業內的領導地位亦獲全球廣泛認同。新濠現已為摩根士丹利綜合指數系列的摩根士丹利香港指數成份股。

何先生總結：「憑藉我們在各經營領域的豐富經驗和優勢，加上在澳門的穩健根基，集團將會繼續開拓大中華地區業務，於各個業務分部創造協同效應。集團進軍中國彩票業務，正好體現科技和消閒及娛樂分部合作的互助互利。展望將來，我們希望促成更多分部之間的合作機會，以充分發揮集團的潛力，為股東創造更大價值。我們將繼續把該等成功模式引進亞洲其他市場。」

### **有關新濠國際發展有限公司**

新濠國際發展有限公司（「新濠國際」）為香港擁有最悠久歷史的公司之一。創立於一九一零年，新濠國際為首百家在香港成立的公司之一，並於一九二七年在香港聯合交易所上市。今天，在主席兼行政總裁何猷龍先生的領導下，新濠國際已成為一間充滿活力的綜合企業，並以消閒、博彩及娛樂為主要業務，其卓越表現及在業內的領導地位亦獲全球廣泛認同。新濠國際發展有限公司為摩根士丹利綜合指數系列的摩根士丹利香港指數成份股。有關詳情，請瀏覽 [www.melco-group.com](http://www.melco-group.com)。

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