



**Melco International Development Announces the Completion of its overwhelmingly successful Top-up Share Placement**

***Broadening institutional investor base and enhancing financial resources to expand the Leisure & Entertainment industry in Macau***

**(Hong Kong 17 October 2004)** Major shareholder of Melco International Development Limited (the company or Melco), Better Joy Overseas Limited, placed 75,900,000 shares of Melco, representing 20% of the existing issued share capital at a price of HK\$5.20 per share. Deutsche Bank AG was the lead underwriter and placing agent and this top-up placement was priced at the top-end of the indicative price range of HK\$5.00 to HK\$5.20. On completion of the placing, Better Joy will in turn subscribe for 75,900,000 new shares at a price of HK\$5.20 per share.

Better Joy Overseas Limited is the controlling shareholder of Melco with a stake of 32.85% and is owned as to 23% by Chairman, Dr. Stanley Ho, and 77% by Mr. Lawrence Ho, Group Managing Director of Melco respectively. Better Joy and related parties hold a 62.86% stake of Melco.

On completion of the placing and subscription, Better Joy's holding in Melco will be reduced from 32.85% to 27.38% whereas the concert party's holding will be reduced from 62.86% to 52.39%.

Through the issue of new shares to be subscribed by Better Joy, Melco will receive net proceeds of HK\$377 million. Approximately 25% of the proceeds, which represents HK\$94 million, is earmarked for expansion of the Company's Mocha slot machine operations in Macau; approximately 55%, which represents HK\$208 million, is earmarked for development of the first-ever 6-star Hotel and Casino project in Macau and the balance of approximately HK\$75 million will be used as general working capital.

According to Mr. Lawrence Ho, Group Managing Director of Melco, the company has been receiving tremendous interest from independent institutional investors for share investment.

"Given the fact that the initial subscription level is over 5 times the issue size, it reflects the market's endorsement of our new business strategy in developing and focusing on the leisure and entertainment business in Macau and the optimism about our long term prospects," said Mr. Ho.

"By embarking on this placement and subscription exercise, the company has benefited by enlarging its shareholder base to include a broader representation of quality institutional shareholders and has successfully raised capital to finance the company's ambitious business plan in the future," he added.

The placement price was agreed after arm's length negotiations and represents a discount of approximately 6.3% to the closing price of HK\$5.55 per share as quoted on the Stock Exchange of Hong Kong on October 14, 2004. The completion of the placement is expected to be on October 19, 2004. The subscription is expected to be completed on or before October 29, 2004.

## 新濠國際發展有限公司宣佈完成配股、集資配售成績理想

### 令擴大其機構投資者基礎及 增強財務資源發展澳門消閒及娛樂業務

(2004年10月17日 -- 香港) 新濠國際發展有限公司(以下簡稱「集團」或「新濠國際」；股票編號: 200)主要股東 Better Joy Overseas Limited (或簡稱 Better Joy)，今天宣佈配售 75,900,000 股新濠股份，佔已發行股本之 20%，每股作價 5.20 港元。是次配股計劃由德意志銀行作為主要牽頭包銷行及配售代理行；而事前預計配股價格介乎每股 5.00 港元至 5.20 港元，最終落實以上限價即每股 5.20 港元配股，反映市場對集團的高度信心。當配股計劃完成後，Better Joy 將以每股 5.20 港元認購 75,900,000 股新股。

Better Joy Overseas Limited 是新濠國際控股股東，持有 32.85% 新濠股份。集團主席何鴻燊博士持有 Better Joy 之 23% 股權；而其餘 77% 則由集團董事總經理何猷龍先生持有。Better Joy 及關連人士合共持有 62.86% 新濠股份。

當完成配股及認購新股後，Better Joy 持有的新濠股份將由 32.85% 降至 27.38%，而連同關連人士合共持有的新濠股份將由現時 62.86% 降至 52.39%。

通過發行新股予 Better Joy，新濠國際的集資淨額約三億七千七百萬元，當中約 25% 相等於九千四百萬元將用作發展集團旗下澳門「摩卡角子機娛樂場」；另外，約 55% 相等於二億八千萬元將投資發展澳門首間六星級酒店及賭場；其餘約七千五百萬元將用作一般營運資金。

據新濠集團董事總經理何猷龍先生表示，集團先後獲多間獨立機構投資者表示希望投資新濠的股票。

何猷龍先生稱：「投資者對是次配股反應十分熱烈，配股得到超額五倍認購，充分反映市場認同本集團的業務策略，看好集團集中發展澳門消閒及娛樂事業的美好前景。」

何猷龍先生續稱：「透過此項配股及認購新股計劃後，集團不但得以擴大投資者基礎至具廣泛代表性的專業機構投資者，而且成功集資以便實現集團的未來雄圖大計。」

是次配股價經公平合理的商業談判而釐定，其定價較新濠國際於二零零四年十月十四日於香港聯合交易所的收市價每股 5.55 港元折讓約 6.3%。該配售計劃預計將於二零零四年十月十九日完成。新股認購計劃則預計於二零零四年十月廿九日或之前完成。