

FOR IMMEDIATE RELEASE

Melco International Announces 2025 Annual Results

Highlights

- For the year ended 31 December 2025:
 - Net revenues increased by 11.2% to HK\$40.24 billion
 - Generated Adjusted EBITDA of HK\$10.62 billion
 - Profit attributable to owners of the Company was HK\$1.06 billion, returning to profitability from a loss of HK\$0.78 billion in 2024
 - The Board does not recommend the payment of a final dividend
- House of Dancing Water made its highly anticipated return in May 2025, and the team was recognised with the Macau government's 2025 Medal of Merit – Tourism, underscoring the show's vital role as a local cultural and entertainment icon.
- In Macau, significant property upgrades including enhanced entrances at City of Dreams and the launch of iRad Hospital at Studio City reaffirm the Group's dedication to expanding its industry-leading non-gaming offerings.
- Guided by the capital-light strategy, the Group successfully expanded its global footprint through City of Dreams Sri Lanka in the third quarter of 2025.
- REM, the new luxury hotel project at City of Dreams, is planned to open in the second half of 2026.

Hong Kong, Tuesday, 31 March 2026 – Melco International Development Limited ("Melco International" or the "Company", together with its subsidiaries (collectively the "Group"), HKEX Code: 200) today announced its annual results for the year ended 31 December 2025.

The Group's net revenues totalled HK\$40.24 billion for the year ended 31 December 2025, an increase of 11.2% compared to HK\$36.17 billion recorded in 2024. The increase was primarily attributable to the improved performance in the casino and hospitality operations, particularly from better overall gaming performance. The Group generated Adjusted EBITDA of HK\$10.62 billion in 2025, compared to HK\$9.03 billion in 2024. Profit attributable to owners of the Company was HK\$1.06 billion in 2025, compared with a loss attributable to owners of the Company of HK\$0.78 billion in 2024. The Board does not recommend the payment of a final dividend for the year ended 31 December 2025.

Mr. Lawrence Ho, Group Chairman and Chief Executive Officer of Melco International, said, “In 2025, we delivered a pivotal year of robust recovery and strategic expansion. Through disciplined cost management, margin expansion and an unwavering commitment to operational excellence, we have strengthened our financial foundations while sustaining positive momentum across our global portfolio.

“In Macau, we remain dedicated to elevating the quality and distinctiveness of our guest experience. House of Dancing Water made its highly anticipated return at City of Dreams in May 2025, once again captivating global audiences and reinforcing its status as a world-class spectacle. We are particularly honoured to have its team recognised with the Macau government’s 2025 Medal of Merit – Tourism, underscoring the show’s vital role as a local cultural and entertainment icon and affirming our contribution to the advancement of Macau’s diversified tourism economy. We also advanced significant upgrades across our properties, from enhanced entrances at City of Dreams that improved visibility and accessibility, to a host of new facilities at Studio City including iRad Hospital, Macau’s only integrated resort hospital with MRI and CT imaging capabilities, and the city’s first rooftop skatepark, designed by the team behind the Olympic extreme sports venues. Together, these transformative upgrades reaffirm our dedication to expanding our industry-leading non-gaming offerings.

“Beyond Macau, we continue to pursue growth with focus and agility. Guided by our capital-light strategy, the Group successfully expanded its global footprint through City of Dreams Sri Lanka, South Asia’s first integrated resort, in the third quarter of 2025. In the Philippines, City of Dreams Manila maintained operational resilience through targeted cost optimisation as we navigated an increasingly competitive market landscape. In Cyprus, City of Dreams Mediterranean and our satellite casinos maintained stable operational performance, navigating regional headwinds through ongoing operational refinements.

“Looking ahead, we remain focused on advancing our robust pipeline of transformative initiatives to strengthen our market leadership. A key highlight for 2026 is the launch of our new luxury hotel project REM at City of Dreams in the second half of the year, alongside the ongoing revitalisation of the property’s retail and dining precincts. Guided by our unwavering commitment to excellence, we will continue to upgrade our offerings to deliver unparalleled and memorable experiences to our guests, with our strategy remaining anchored in innovation, quality and sustainable value creation for all stakeholders.”

World Leader in Hospitality and Entertainment Excellence

The Group solidified its global leadership in luxury hospitality by attaining the highest number of Forbes Travel Guide Five-Star Awards for any integrated resort operator globally in the 2026 rankings, with 19 Five-Star awards and 107 total Stars across its portfolio. The culinary mastery of the Group continued to receive international recognition, with eight Stars from MICHELIN Guide Hong Kong and Macau 2026, alongside six Diamonds from the Black Pearl Restaurant Guide 2026. Additionally, Morpheus at City of Dreams earned two MICHELIN Keys in the inaugural MICHELIN Guide Hotel Selection for Hong Kong and Macau. House of Dancing Water was also awarded Best IR Resort Attraction at the 2025 IAG Academy IR Awards, with its launch campaign winning the Platinum Award for Best Brand Awareness Campaign and the Gold Award for Best Integrated Marketing Campaign at the 2025 TITAN Brand Awards.

A Proven Commitment to Society

The Group's efforts to foster an engaging work culture and build the best overall workplace has earned it the Best IR Workplace at the 2025 IAG Academy IR Awards. In recognition of the Group's steadfast dedication to societal contribution, its signature 'Simple Acts of Kindness' initiative was honoured with the Best Individual CSR Initiative at the 2025 IAG Academy IR Awards, while its industry-leading responsible gaming efforts earned the Best Responsible Gaming Program award at the Asia Gaming Awards for the third consecutive year in 2025.

Global Recognitions in Sustainability Leadership

In 2025, the Group's sustainability milestones reinforced its position as an industry pioneer. Melco Resorts & Entertainment Limited was included in the S&P Sustainability Yearbook 2026, and it has ranked in the 96th percentile within its industry group in the 2025 S&P Global Corporate Sustainability Assessment, rising from 92nd percentile the previous year. The Group was further honoured with the Sustainability Award at the International Gaming Awards 2026, and three accolades at the TVB ESG Awards, namely Best in ESG Report, Greater Bay Area ESG Excellence Enterprise Award (Macau SAR) and the ESG Special Recognition Award – with Merit. Leveraging our RISE sustainability strategy, we will aim to achieve a better, sustainable future that uplifts all guests, colleagues and communities, creating long-term sustainable value for all stakeholders.

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About Melco International Development Limited

Melco International Development Limited ("Melco International", HKEX: 200), together with its group companies, is a world leader in leisure and entertainment sector with operations in Hong Kong, Macau, the Philippines, Cyprus and Sri Lanka under the leadership of its Chairman and CEO Mr. Lawrence Ho. Melco International, through its subsidiary, holds a majority stake in Melco Resorts & Entertainment Limited ("Melco Resorts", Nasdaq: MLCO), a developer, owner and operator of integrated resort facilities in Asia and Europe. Melco Resorts currently operates City of Dreams (www.cityofdreamsmacau.com) and Altira Macau (www.altiramacau.com), integrated resorts located in Cotai and Taipa, Macau, respectively. Its business also includes the Mocha Clubs (www.mochaclubs.com), the only non-casino based operator of electronic gaming machines in Macau. In addition, Melco Resorts operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated resort in Cotai, Macau. In the Philippines, Melco Resorts operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), an integrated resort in the Entertainment City complex in Manila. In Europe, Melco Resorts operates City of Dreams Mediterranean, an integrated resort in Limassol, in the Republic of Cyprus (www.cityofdreamsmed.com.cy) and licensed satellite casinos in other cities in Cyprus. In South Asia, Melco Resorts operates the casino and manages the Nüwa hotel at City of Dreams Sri Lanka (www.cityofdreamssrilanka.com), an integrated resort in Colombo, Sri Lanka. For more information about the Group, please visit www.melco-group.com.

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