

[For Immediate Release]

Melco PBL Entertainment joins hands with Hyatt International

City of Dreams set to offer World-class Resort Experience

(Hong Kong, July 13, 2006) --- Melco PBL Entertainment ("Melco PBL"), the joint venture between leading leisure and entertainment conglomerate Melco International Development Limited ("Melco" or the "Group", HKSE Code: 200) and its exclusive pan-Asia joint venture partner Publishing and Broadcasting Limited ("PBL"), today announced that it has appointed Hyatt of Macau Ltd., a wholly-owned subsidiary of Hyatt International Corporation ("Hyatt International"), to operate two hotels at its flagship entertainment project – the City of Dreams, currently being constructed in Cotai, Macau.

The blueprint for City of Dreams was presented in mid 2005 with construction commencing in early 2006. It will have several unique hotels offering about 2,000 hotels rooms and serviced apartments. Other than luxurious hotels and apartments, the City of Dreams will house approximately 40,000-square meter underwater themed casino featuring world-class gaming facilities with over 450 gaming tables and around 3,000 slot machines. Various fine dining and entertainment experiences will also be offered, ranging from the hippest clubbing nightspots to an architecturally thrilling performance hall, which will be the iconic landmark of the Cotai Strip. Shoppers will find themselves among the latest brand name retailers, while business travellers will have easy access to the full-serviced conferencing facilities. The fitness and spa will be equipped with the latest facilities catering to people of all ages.

The appointment of Hyatt International as the first hotel operator at the City of Dreams is an important milestone in the development of the integrated entertainment resort. Pursuant to the management agreements, Hyatt International will manage two hotels carrying Grand Hyatt and Hyatt Regency brands respectively. It is expected that the Grand Hyatt will have approximately 380 rooms while the Hyatt Regency will provide about 600 to 800 guest rooms. These will be the only Grand Hyatt and Hyatt Regency hotels in Macau.

Mr Lawrence Ho, Chairman & CEO of Melco, said, "Hyatt International specializes in operating deluxe hotels in major cities, airport locale and leading resort destinations throughout the world. Furthermore, its Hyatt Gold Passport program for frequent guests presents cross-selling opportunities with other world-class resorts and complementary services and facilities providers. Having such a renowned partner joining the City of Dreams will enable us to tap the vast customer base of the Hyatt Group."

Hyatt Hotels & Resorts currently manages 214 Hyatt branded hotels and with over 90,000 rooms in 43 countries around the world. The Grand Hyatt at City of Dreams will primarily serve high-end leisure and business travellers as well as large-scale business groups seeking perfect venues for meetings and conventions. The Hyatt Regency at City of Dreams will be specially designed to reflect the best of the local



culture that will appeal to mainstream guests. The two hotels will offer a high level of hospitality experience and customized services and facilities that combine modern technology with the Hyatt touch.

Bernd Chorengel, President, Hyatt International Corporation said, "Macau is fast becoming one of the most dynamic tourist, cultural and entertainment destinations in the world, and we are delighted to be working with Melco PBL in operating two luxurious hotels, Grand Hyatt and Hyatt Regency. This project presents an exceptional opportunity for Hyatt to further strengthen its brand portfolio in the worldwide network."

"City of Dreams promises to be a new icon in Macau. We look forward to serving the people in Macau, as well as business and leisure guests, corporate and group customers travelling to the city, "said Larry Tchou, Senior Vice President, Hyatt International Asia Pacific.

Apart from Hyatt International, Melco PBL is also negotiating with other branded hotel/resort operators regarding operating other hotels and apartments at the City of Dreams. Details will be announced in due course.

"With the dedication and commitment of the Macau Government, Macau is set to develop into a unique international leisure and gaming destination. Cotai will be the centrepiece of this great achievement. To fully capture the vast potential of this market, we will continue to bring in suitable partners from around the world, in particular top tier hotel operators, for the City of Dreams. Our aim is to ensure our guests have the best quality and the widest variety of products and services to choose from the City of Dreams as a truly integrated entertainment resort that satisfy the aspirations of the most demanding customers." **Mr. Ho** concluded.

-End-

About Melco PBL Entertainment

Melco PBL Entertainment is an exclusive joint venture between Melco International Development Limited ("Melco") and one of Australia's largest conglomerates and gaming groups - Publishing & Broadcasting Ltd ("PBL"). PBL has entered into an Agreement to acquire the last available gaming subconcession from Wynn Resorts (Macau) Limited for US\$900 million. PBL and Melco have applied to the Macau government to transfer the subconcession into the joint venture. When the subconcession is issued and transferred to the joint venture, it will allow the joint venture to operate casinos in Macau. The joint venture's main gaming assets are Crown Macau, the City of Dreams and Mocha Slots. "Crown Macau" will be the first 6-star casino-hotel in Macau and is targeted at high rollers. The "City of Dreams" is a premium integrated entertainment resort, to be built on 27 acres of land in Cotai, featuring an underwater themed casino. It will comprise 4 hotels offering a total of approximately 2,000 hotel rooms in addition to serviced apartments, iconic theatres for permanent shows, retail and restaurant outlets and nightclubs. The Mocha Slot Lounges, on the other hand, present slot machine parlours in a unique café setting. They have been highly successful and dominate the grind market in Macau. Furthermore, the JV has entered into a conditional contract to acquire a parcel of land on the Macau Peninsula in May 2006, for the development of its third hotel and casino project.



About Melco International Development Limited

Melco International Development Limited is an actively managed conglomerate with 3 main lines of business, spearheaded by Leisure, Gaming & Entertainment. The Group's main gaming activities are conducted via the exclusive joint venture with PBL.

In Hong Kong, Melco carries on the tradition of operating the world famous floating landmark – Jumbo Kingdom. The Group has two other supporting businesses in the Technology and Investment Banking areas.

The Group's technology business is represented by Elixir Group and iAsia Group. Elixir is a leading Asian gaming IT infrastructure and system integration specialist that has a gaming technology alliance with Shuffle Master and its Australian subsidiary Stargames. iAsia is a leading software developer and provider of comprehensive financial trading systems in Asia.

The investment banking and financial services business is conducted via the Group's Hong Kong listed subsidiary - Value Convergence Holdings Ltd.

Effective as of the close of 31 May 2006, Melco was added to the MSCI Standard Index Series, making it a constituent of the MSCI Hong Kong Index. Melco has grown substantially in recent years and has opened offices in Hong Kong, Macau, Beijing, Shanghai, Shenzhen and Manila, employing a total of over 800 staff.

About Publishing and Broadcasting Limited

PBL is Australia's largest entertainment, media and gaming company with headquarters in Sydney. In addition to Crown casino in Melbourne, it also owns and operates the Burswood casino in Perth and the entertainment centres, the Sydney SuperDome, the Burswood Dome and Australia's largest television network, Channel 9. Crown has developed the largest network of high roller clients in the Asia Pacific region.

The Crown Entertainment Complex opened in May 1997 and is Australia's largest casino, featuring 350 table games and 2,500 gaming machines. Covering 510,000 square metres (the equivalent of two city blocks), the Complex is one of the largest and most diverse entertainment resorts of its kind in the world and provides a fully-integrated hotel, casino, entertainment and tourist complex in the heart of a major city. The Complex combines gaming, hotel, convention, restaurant, retail and comprehensive entertainment facilities encased in a building designed for the 21st century. The Complex averages more than 15 million visits per year and is Melbourne's most visited tourist attraction.

Crown Towers is Australia's most luxurious hotel with 480 rooms, suites and exclusive villas. The four star plus Crown Promenade Hotel features 465 rooms. The hotel is linked to the 24-hour action of the Crown Entertainment Complex by airbridge. Crown also offers convention and meeting facilities with twenty-six rooms located on three levels and covering more than 4000 square metres.

Crown Entertainment Complex offers over 40 restaurants and bars, with a seating capacity of 3000.

About Global Hyatt Corporation

There are 214 Hyatt branded hotels and resorts (over 90,000 rooms) in 43 countries around the world, operating under the Hyatt®, Hyatt Regency®, Grand Hyatt® and Park Hyatt® brands. Currently, there are an additional 39 Hyatt hotels and resorts under development, including 13 new hotels in China. Hyatt Corporation (domestic U.S., Canada and Caribbean hotels) and Hyatt International Corporation (international properties) are subsidiaries of Chicago-based Global Hyatt Corporation. Global Hyatt Corporation is also the owner of Hyatt Vacation Ownership, Inc. operators of the Hyatt Vacation Club (timeshare and fractional residential product), Hyatt Equities, L.L.C. (hotel ownership), Select Hotel Group L.L.C. (which owns, operates and franchises AmeriSuites hotels, Hyatt Place and Summerfield Suites hotels) and U.S. Franchise Systems, Inc. (which franchises Hawthorn Suites, and Microtel Inns and Suites).

Reservations for any Hyatt hotel worldwide may be obtained by calling a local Hyatt hotel, Worldwide Reservations Centre or logging onto <u>www.hyatt.com</u>.



Media Enquiries:

Melco International Development Limited	
Maggie Ma	Tel: (852) 3151 3767
	Fax: (852) 3162 3579
Hyatt International	
Daniella Wu	Tel: (852) 2768-1271
Michelle Lau	Tel: (852) 2768-1293

Strategic Financial Relations Limited

Tel: (852) 2864 4825
Tel: (852) 2864 4825
Tel: (852) 2864 4867
Fax:(852) 2804 2789

Email: maggiema@melco-group.com

Email: daniella.wu@hyattintl.com Email: michelle.lau@hyattintl.com

Email: esther@strategic.com.hk Email: mandy@strategic.com.hk Email: cindy@strategic.com.hk



[新聞稿]

新濠博亞娛樂與凱悅國際酒店集團擕手合作 * * * City of Dreams 銳意為旅客帶來世界級渡假體驗

(二零零六年七月十三日-香港訊)—以從事消閒及娛樂業務為主的領先綜合企業新濠國際發展有限公司(「新濠國際」或「集團」;香港交易所股份編號:200)連同其亞洲獨家聯營企業夥伴 Publishing and Broadcasting Limited (「PBL」)共同成立的新濠博亞 娛樂(「新濠博亞」),今天宣佈已委任凱悅國際酒店集團(「凱悅國際」)全資附屬公司 Hyatt of Macau Ltd.,經營其位於澳門路氹興建中的旗艦娛樂項目 City of Dreams 內的兩 間酒店。

集團於二零零五年中公佈 City of Dreams 的發展藍圖,並於二零零六年初展開建築工程。City of Dreams 設有多間特色酒店,提供約2,000 間客房,並設有酒店服務式公寓。除豪華酒店及服務式公寓外,City of Dreams 更設有一個面積約四萬平方米、以水底世界為主題的賭場。場內設有國際級的博彩設施,包括超過450 張賭枱以及約3,000 台角子老虎機。此外,渡假村內亦提供各式各樣的餐飲及娛樂體驗,包括最新潮的夜總會,而壯觀的表演廳勢將成為路氹的地標。除此之外,City of Dreams 的大型商場集合了領導國際潮流的時尙品牌,是醉心購物人士必到之地。渡假村亦為商務旅客提供完善的會議設施,更設有適合不同年齡人士的健身及水療設施。

是次委任凱悅國際作為 City of Dreams 的首個酒店管理人,標誌著此項綜合娛樂渡假村的發展已邁進一個重要里程碑。根據管理協議,凱悅國際將管理兩間分別以君悅及凱 悅品牌命名之酒店,預期前者將設有約 380 間客房,後者則提供約 600 至 800 間客房。兩者將是澳門唯一的君悅酒店及凱悅酒店。

新濠集團主席兼行政總裁何猷龍先生表示:「凱悅國際具備管理豪華酒店之專業經驗, 於世界各地的主要城市、機場地區及著名渡假勝地經營多間酒店。凱悅國際為尊尙客 戶而設的「金護照」計劃亦為旗下酒店與其他世界級渡假村、配套服務及設備供應商 締造相互銷售的商機。能獲得聲名顯赫的凱悅集團作為 City of Dreams 的其中一個合作 伙伴,將有助我們吸引及服務凱悅集團的龐大客戶群。」

凱悅集團目前於全球 43 個國家共管理 214 間酒店及渡假村,提供超過 90,000 間客房。 於 City of Dreams 內的君悅酒店主要服務對象為著重優質消閑享受的旅客及商務客戶, 以及極需完善會議設施的大型商務團體;而 City of Dreams 內的凱悅酒店則著重展示本 地文化精粹,以吸引主流旅客。兩間酒店將致力為旅客帶來高質素的住宿體驗,並為 他們提供甚具凱悅格調的現代化且體貼的服務及設施。



凱悅國際酒店集團總裁曹令高先生表示:「澳門正急速發展成為世界上最具活力的旅遊、文化及娛樂城市之一,凱悅國際很榮幸與新濠博亞合作管理兩間豪華酒店一君悅酒店及凱悅酒店,同時這也是一個可貴的機會令凱悅國際於環球市場進一步強化他們的品牌組合。」

另外,凱悅國際酒店集團亞太區首席副總裁朱民康先生亦表示:「City of Dreams 建成後 必將成爲澳門的新地標,凱悅國際期待著爲澳門市民服務,爲未來澳門的商務、休閒 旅客以及企業與團體客戶服務。」

除凱悅國際外,新濠博亞亦正與其他著名酒店及渡假村經營商磋商有關經營 City of Dreams 內其他酒店及服務式公寓之事宜。詳情均將容後公佈。

何先生總結:「在澳門政府的全情投入及推動下,澳門勢將發展成為一個獨特的國際級 消閒娛樂勝地,而路氹亦將為當中最引人注目的代表作。為全面把握此龐大市場潛 力,新濠博亞將繼續為 City of Dreams 在全球物色合作夥伴,尤其是頂級的酒店管理 人。我們亦致力為不同旅客提供最優質及最多元化的服務,確保 City of Dreams 此世界 級娛樂渡假村項目,能滿足所有旅客的要求及締造真正的世界級渡假體驗。」

-完-

有關新濠博亞娛樂

新濠博亞娛樂是新濠國際發展有限公司(「新濠國際」)與澳洲 Publishing and Broadcasting Ltd (「PBL」) — 澳洲最大的綜合博彩集團之一,共同成立的亞洲獨家聯營企業。PBL 已訂立協議 以9億美元的代價向 Wynn Resorts (Macau) Limited 購入澳門最後一個博彩專營權,而 PBL 及 新濠亦已向澳門政府申請將博彩專營權轉讓至其聯營企業。待澳門政府批出博彩專營權並完成 轉讓至聯營企業後,新濠博亞將獲准於澳門經營賭場。聯營企業的主要博彩業務分別爲澳門皇 冠酒店、City of Dreams 及摩卡角子機娛樂場。澳門皇冠酒店主要針對高消費客戶,爲澳門首 家六星級賭場酒店。 City of Dreams 位處澳門路氹,佔地 27 畝,爲世界級綜合娛樂渡假村。 City of Dreams 設有以水底世界爲主題的賭場,內有四家酒店提供共 2,000 間客房,並設有酒店 服務式公寓、壯觀的劇院以舉行各類表演,以及多間零售店舖、食府和夜總會。而摩卡角子機 娛樂場則揉合咖啡室及角子娛樂於一身,於市場具有領導地位。此外,聯營企業更於二零零 六年五月購入位於澳門半島的一幅地皮以發展其第三個酒店及賭場項目。

有關新濠國際發展有限公司

新濠國際發展有限公司共經營三項主要業務,並以消閒、博彩及娛樂業務為主。集團的博彩業務主要透過與PBL共同成立的獨家聯營企業經營。

在香港,集團經營舉世知名的珍寶王國海鮮舫,而其他業務則包括資訊科技及投資銀行。

集團的資訊科技業務由「御想集團」及「亞洲網上系統有限公司」負責。「御想集團」為亞洲 博彩科技及系統整合的領先專營商。該公司已跟美國Shuffle Master及其澳洲附屬公司Stargames 組成博彩科技聯盟。「亞洲網上系統有限公司」則為亞洲領先軟件開發商及金融產品交易系統 供應商。



投資銀行和金融業務則透過集團旗下的上市附屬公司「滙盈控股有限公司」進行。

由 2006 年 6 月 1 日起,新濠已被納入為摩根士丹利綜合指數系列的摩根士丹利香港指數成份股。新濠於過去幾年間迅速發展,業務已擴展至香港、澳門、北京、上海、深圳及馬尼拉,並 於各地設有辦事處,共有僱員逾 800人。

有關Publishing & Broadcasting Limited

PBL 為澳洲最大的娛樂、傳媒及博彩綜合企業,總部設於悉尼。除位於墨爾本的皇冠賭場外, 集團擁有及經營位於柏斯的 Burswood 國際賭場渡假村、Sydney SuperDome、Burswood Dome 以及澳洲最大的電視網絡Channel 9。皇冠賭場並擁有亞太區最大的高消費客戶網絡。

於1997年5月開幕的皇冠娛樂場為澳洲最大的賭場,設有350張賭枱及2,500部博彩機。此大樓 總建築面積達510,000平方米(相等於兩個城區),位處市中心,是全球最大及最多元化的娛樂渡 假村之一,提供酒店、賭場、娛樂及旅遊等全面化綜合設施。具備21世紀設計的大樓揉合博 彩、酒店、會議、食府、零售及多姿多采的娛樂設施於一身,每年可接待逾1,500萬名旅客, 是墨爾本最受歡迎的旅遊點。

Crown Towers是澳洲最豪華的酒店,擁有480間房間、套房及別墅。逾4星級的Crown Promenade Hotel則提供465間房間,以空中天橋連接著24小時開放的皇冠娛樂場。皇冠酒店亦提供26間會議室及會客廳,佔地3層合共4,000平方米。

有關環球凱悅集團

目前環球凱悅集團在全世界共有 214 家酒店和度假村(客房總數超過 90,000 間),分佈在 43 個國家和地區,擁有凱悦、君悦和柏悦三個品牌。另外還有 39 家酒店和度假村正在建設中, 其中包括在中國地區的 13 家新酒店。總公司環球凱悦集團位於美國芝加哥,旗下包括: 凱悦 酒店公司(負責經營在美國、加拿大及加勒比海地區的酒店)、凱悦國際酒店集團(負責經 營除美國、加拿大及加勒比海地區以外的所有酒店)、凱悦假期俱樂部、凱悦物業和美國特許 經營系統等公司。2005 年 1 月,環球凱悦集團收購了擁有 141 家豪華全套房式連鎖酒店,並計 劃在 2006 年初將其重新定位成為凱悦旗下的新品牌。

環球凱悦的訂房系統包括旗下位於世界各地的凱悦酒店、凱悦全球訂房中心及旅行代理。凱悦 在國際互聯網上的網站地址是 www.hyatt.com。



<u>新聞垂韵:</u>

新濠國際發展有限公司

馬寶明	電話: (852) 3151 3767
	傳真: (852) 3162 3579

電郵: <u>maggiema@melco-group.com</u>

凱悅國際酒店集團

吳衛紅	電話: (852) 2768-1271
劉綺雯	電話: (852) 2768-1293

縱橫財經公關顧問有限公司

陳曼菁	電話: (852) 2864 4825
吳燕霞	電話: (852) 2864 4812
龍肇怡	電話: (852) 2864 4867
	傳真: (852) 2804 2789

電郵: <u>daniella.wu@hyattintl.com</u> 電郵: <u>michelle.lau@hyattintl.com</u>

電郵: <u>esther@strategic.com.hk</u>

電郵: mandy@strategic.com.hk

電郵: cindy@strategic.com.hk